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MORE THAN \$1.1 MILLION AWARDED THROUGH CDFI FUND'S NATIVE AMERICAN & TECHNICAL ASSISTANCE PROGRAMS

Today, the Department of the Treasury's Community Development Financial Institutions (CDFI) Fund announced it has awarded a total of \$1,160,306 in its continuing release of awards being made under the following programs that are administered on a rolling basis: the Technical Assistance (TA) Component of the CDFI Program; and the Native American Technical Assistance (NATA) Program and the Native American CDFI Development (NACD) Program under its Native Initiatives.

The CDFI Fund is pleased to announce it has made 21 awards totaling \$929,506 under the TA Component of its CDFI Program which provides grants to CDFIs and entities proposing to become CDFIs in order to build their capacity to better address the community development finance needs of their communities.

An additional four awards were made under the CDFI Fund's Native Initiatives. Specifically, two awards totaling \$99,500 were awarded to entities that will become CDFIs serving Native American, Alaskan Native and/or Native Hawaiian communities, under the Native American Technical Assistance (NATA) Component. Two awards totaling \$131,300 were also made under the NACD Program which provides grants to acquire services to be used to create CDFIs that will primarily serve Native American, Alaskan Native, and/or Native Hawaiian communities.

In March, the CDFI Fund announced the first awards totaling over \$850,000 made under these programs. The final pool of applications is currently under review and will be announced on or around September 30, 2004.

The CDFI Fund's mission is to expand the capacity of financial institutions to provide capital, credit and financial services in underserved markets. Its vision is an America in which all people have adequate access to affordable credit, capital and financial services.

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the Treasury