

Awardee Profiles

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

California

Low Income Investment Fund

San Francisco, CA

Award: \$3,000,000

Contact: Nancy O. Andrews - (415) 772-9094

Low Income Investment Fund (LIIF) is a certified CDFI established in 1984. LIIF provides lending products and development services for affordable housing developments and community facility projects that benefit low-income populations in California, New York, Washington, D.C., and Massachusetts. LIIF will use its FY 2011 Healthy Food Financing Initiative award to provide financing and technical assistance to food markets located in or planning to locate in low- to moderate-income communities that lack access to affordable, healthy food.

Georgia

Appalachian Community Enterprises

Cleveland, GA

Award: \$500,000

Contact: Grace A. Fricks - (706) 348-6609

Appalachian Community Enterprises (ACE) is a non-profit, certified CDFI microlender established in 2000. ACE is located in northern Georgia and provides financial products and services and development services to low- and moderate-income borrowers and communities. ACE will use its FY 2011 Healthy Food Financing Initiative award to finance healthy food providers in 90 U.S. Department of Agriculture-recognized food desert census tracts across 10 counties in the Atlanta area.

Illinois

IFF

Chicago, IL

Award: \$3,000,000

Contact: Trinita Logue - (312) 596-5117

IFF is a certified CDFI established in 1988 that provides long-term, below-market lending for community facilities and affordable housing for a Low-Income Targeted Population in Illinois, Indiana, Missouri, and Wisconsin. IFF will use its FY 2011 Healthy Food Financing Initiative award to fund a pipeline of retail projects in communities that lack healthy food access.

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Louisiana

ASI Federal Credit Union

Harahan, LA

Award: \$3,000,000

Contact: Sarah Taylor - (504) 733-1733 x79206

ASI Federal Credit Union (ASI) is a certified CDFI established in 1961. ASI offers financial and development services, as well as automobile, credit card, small business, and first mortgage loans to a Low-Income Targeted Population and Other Targeted Population of African-Americans and Latinos in Louisiana. ASI will use its FY 2011 Healthy Food Financing Initiative award to create a revolving loan fund which will strengthen the healthy food distribution network in the New Orleans area.

Maine

Coastal Enterprises Inc.

Wiscasset, ME

Award: \$3,000,000

Contact: Ronald L. Phillips - (207) 882-7552

Coastal Enterprises Inc. (CEI) is a certified CDFI established in 1977. The organization works primarily in Maine and provides financing and development services to support microenterprises and small businesses, including natural resource-based sectors, and to develop affordable housing and community facilities. CEI will use its FY 2011 Healthy Food Financing Initiative award to support its Rural Healthy Food Access initiative, a program designed to increase the availability and affordability of fresh, healthy and local foods for residents of low-income communities.

Massachusetts

Cooperative Fund of New England

Amherst, MA

Award: \$2,000,000

Contact: Rebecca C. Dunn - (910) 395-6008

Cooperative Fund of New England (CFNE) is a certified CDFI that was established in 1975 and serves a target market of low-income people within the six New England states, as well as portions of eastern upstate New York. CFNE offers financial products, development services, and technical assistance. The organization will use its FY 2011 Healthy Food Financing Initiative award to increase healthy food access in New England and eastern New York State. CFNE's Healthy Food/Cooperative Communities initiative combines financing, specialized development services, and data collection and measurement to increase low-income consumers' utilization of and membership in food co-ops.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

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Local Enterprise Assistance Fund

Brookline, MA

Award: \$500,000

Contact: Gerado J. Espinoza - (617) 232-1551

Local Enterprise Assistance Fund (LEAF) is a certified CDFI established in 1982. The organization offers business loans to cooperatives and social enterprises run by Low-Income Targeted Population members across the nation. LEAF will use its FY 2011 Healthy Food Financing Initiative award to support the expansion of the lending to community-owned grocery stores.

Western Massachusetts Enterprise Fund Inc.

Holyoke, MA

Award: \$500,000

Contact: Christopher L. Sikes - (413) 420-0183 x104

Western Massachusetts Enterprise Fund Inc. (WMEF) is a certified CDFI established in 1987. WMEF offers business loans to microenterprises and small businesses throughout its five county target market in western and central Massachusetts. WMEF will use its FY 2011 Healthy Food Financing Initiative award to increase access to pre-development grants for technical assistance or other pre-development soft costs.

Pennsylvania

Opportunity Finance Network

Philadelphia, PA

Award: \$3,000,000

Contact: Gregory Schiefelbein - (215) 320-4314

Opportunity Finance Network (OFN) is a certified CDFI established in 1984. OFN provides training, technical assistance, financial services, and financing at an intermediary level to CDFIs across the United States. OFN will use its FY 2011 Healthy Food Financing Initiative award for financing capital towards direct loans to healthy food projects in partnership with member CDFIs; low-cost, long-term loans to member CDFIs that will in turn finance healthy food projects in their immediate pipeline; and subordinated participation loans to healthy food projects.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Reinvestment Fund Inc., The Philadelphia, PA

Award: \$3,000,000

Contact: Michael Crist - (215) 574-5817

The Reinvestment Fund (TRF) is a certified CDFI established in 1985 serving distressed communities in the mid-Atlantic region. TRF offers a range of financial products such as loans for affordable housing, commercial real estate, community facilities, and supermarkets. TRF will use its FY 2011 Healthy Food Financing Initiative award to increase capital available to healthy food projects, in particular supermarket financing and predevelopment loans.

South Carolina

Lowcountry Housing Trust North Charleston, SC

Award: \$500,000

Contact: Michelle A. Mapp - (843) 973-3596

Lowcountry Housing Trust (LHT) is a certified CDFI established in 2004. LHT provides financing capital and technical assistance to non-profits and affordable housing developers throughout the greater Charleston, South Carolina metropolitan area. The organization will use its FY 2011 Healthy Food Financing Initiative award to provide subordinate financing for healthy food commercial developments.

Virginia

NCB Capital Impact Arlington, VA

Award: \$3,000,000

Contact: Terry D. Simonette - (703) 647-2301

NCB Capital Impact is a certified CDFI established in 1983. The organization provides financing, development services, and policy solutions to low-income communities with a long term vision of a world where high-quality health care, housing, and education are accessible and attainable for all. NCB Capital Impact will use its FY2011 Healthy Food Financing Initiative award to provide bridge loans, specialized terms and innovative financing to support healthy food projects.