



CDFI/NACA FA and CDFI RRP Program Award Recipients: A Snapshot of FY 2022 Reported Activities

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COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

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Introduction to the Data



This summary snapshot report and the accompanying data file is based on Community Development Financial Institution Rapid Response Program (CDFI RRP), Community Development Financial Institutions Program (CDFI Program) and Native American CDFI Assistance Program (NACA Program) Financial Assistance (FA) Award Recipients' fiscal year (FY) 2022 loan/investments submitted in FY 2023 to the CDFI Fund.

- This analysis examines activities that occurred in FY 2022 and were reported in FY 2023 by the cohort of CDFI RRP, CDFI Program FA, and NACA Program FA Award Recipients, as required under their Assistance Agreements with the CDFI Fund. Both the CDFI RRP and FA awards under the CDFI and NACA Programs are structured to support CDFIs' balance sheets.
- Data is derived from the Transactional Level Reports (TLRs) and Consumer Loan Reports (CLRs) submitted to the CDFI Fund by Recipients through the Annual Compliance and Performance Report (ACPR) system.

Introduction to the Data – Continued



The snapshot data and accompanying data release includes total on-balance sheet Financial Product originations by the reporting CDFIs, and not just transactions funded with CDFI Fund Awards or used to meet Award Performance Goals and Measures. Descriptive statistics are provided by financial institution type across all transactions reported and summarized based on the following Award status categories:

- **Combined Recipient Pool:** Financial Product originations by all CDFI/NACA FA and CDFI RRP Recipients, as well as joint CDFI/NACA FA and RRP Recipients.
- **CDFI/NACA FA:** Financial Product originations by CDFI/NACA FA Recipients not under an active CDFI RRP Assistance Agreement requiring TLR data for FY 2022.
- **CDFI RRP:** Financial Product originations by CDFI RRP Recipients not under an active CDFI/NACA FA Assistance Agreement requiring TLR data for FY 2022.
- **Joint CDFI/NACA FA-RRP:** Financial Product originations by Recipients of both CDFI RRP and CDFI/NACA FA that have an active Assistance Agreement under each program requiring TLR data for FY 2022.

Key Findings



For lending and investment activities originated in FY 2022, CDFIs reported in FY 2023:

- Over 17% of lending was in Non-Metropolitan areas, exceeding the percentage of the population living in Non-Metropolitan areas (14%).
- Investment Areas (IAs) accounted for 43% of all reported CDFI lending.
- High poverty areas (census tracts with poverty rates of at least 20%) accounted for 29% of all CDFI lending, approximating the share of the population living in high poverty areas (29%).
- CDFIs provided loans with affordable fees and interest rates, with non-consumer loans ranging on average, between 1% and 16%, depending on the loan purpose.

FY 2022 Reporting CDFIs



Institution Type	Joint CDFI/NACA FA-CDFI RRP	CDFI RRP	CDFI/NACA FA	Total Reporting CDFIs
Bank	83	57	0	140
Credit Union	105	125	10	240
Loan Fund	257	147	11	415
Venture Fund	5	2	1	8
Total	450	331	22	803

Source: TLR and CLR

This snapshot includes all CDFI RRP and CDFI/NACA FA Award Recipients that were required to and successfully submitted their FY 2022 CDFI TLR reports by September 2023. Late submission cases or cases requiring substantial data changes will be reported in a subsequent data release. In FY 2022, on average, regulated CDFIs were approximately 10 times larger than unregulated, non-depository CDFIs in terms of asset size.

Because of the large volume of CDFI RRP Awards issued, most reporting CDFIs in FY22 were under active Assistance Agreements for the CDFI RRP (whether jointly or in conjunction with a CDFI/NACA FA award). Very few CDFIs with FY 2022 TLR reporting obligations were under Assistance Agreements associated with CDFI/NACA FA only.

FY 2022 CDFI Loan Origination Counts



Purpose	Bank		Credit Union		Loan Fund		Venture Fund	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent
Business and Micro	37,368	5.18%	11,489	0.61%	165,324	79.44%	201	83.06%
Commercial Real Estate	10,466	1.45%	1,425	0.08%	885	0.43%	7	2.89%
Consumer	629,575	87.34%	1,770,231	94.12%	19,345	9.30%	0	0.00%
Home Improvement and Purchase	29,164	4.05%	90,806	4.83%	7,660	3.68%	0	0.00%
Residential Real Estate	11,344	1.57%	535	0.03%	1,442	0.69%	1	0.41%
Other	2,944	0.41%	6,399	0.34%	13,445	6.46%	33	13.64%
Total	720,861	100%	1,880,885	100%	208,101	100%	242	100%

Source: TLR and CLR

Among all reporting CDFIs in FY 2022, consumer lending made up the largest portion of total loans (by loan count) for banks and credit unions. In contrast, business/micro lending dominated the activities of loan funds, accounting for 80% of loans by count. Venture funds primarily focused on business and “other” types of lending, which largely consisted of intermediary lending. **Intermediary lending** refers to a model where a third-party organization that receives funding from a larger entity and re-lends those funds to smaller borrowers.

FY 2022 Loan Originations (#) by Award Program



Purpose	Joint CDFI/NACA FA-CDFI RRP		CDFI RRP		CDFI/NACA FA		Total	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent
Business and Micro	194,070	9.64%	19,889	2.68%	423	0.76%	214,382	7.63%
Commercial Real Estate	9,301	0.46%	3,464	0.47%	18	0.03%	12,783	0.45%
Consumer	1,690,659	83.97%	677,018	91.32%	51,474	93.01%	2,419,151	86.09%
Home Improvement and Purchase	91,806	4.56%	34,394	4.64%	1,430	2.58%	127,630	4.54%
Residential Real Estate	17,954	0.89%	2,887	0.39%	1,980	3.58%	22,821	0.81%
Other	9,560	0.47%	3,747	0.51%	15	0.03%	13,322	0.47%
Total	2,013,350	100%	741,399	100%	55,340	100%	2,810,089	100%

Source: TLR and CLR

Note: This table summarizes total originations by an organization's award reporting status in FY22. There is a separate process whereby Joint CDFI/NACA FA-CDFI RRP Recipients may use the "FA Program Type" variable to assign a particular TLR transaction to either the CDFI/NACA FA or the CDFI RRP award program's Performance Goals and Measures.

Consumer lending was the dominant loan purpose (by loan count) for CDFI loans overall, regardless of CDFI Fund award program. The percentage of originations represented by business/micro loans was slightly higher among loans made by joint CDFI/NACA FA-CDFI RRP Recipients.

FY 2022 CDFI Loan Origination Amounts



Purpose	Bank		Credit Union		Loan Fund		Venture Fund	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Business and Micro	\$8,627,253,974	28.24%	\$2,952,227,253	6.16%	\$2,188,015,419	31.02%	\$65,975,338	79.51%
Commercial Real Estate	\$7,579,626,927	24.81%	\$1,319,678,234	2.75%	\$974,368,545	13.81%	\$14,492,570	17.47%
Consumer	\$2,215,387,763	7.25%	\$29,454,693,298	61.42%	\$58,586,654	0.83%	0	0.00%
Home Improvement and Purchase	\$5,916,851,741	19.37%	\$13,054,419,997	27.22%	\$877,868,384	12.44%	0	0.00%
Residential Real Estate	\$5,253,683,977	17.20%	\$572,001,501	1.19%	\$2,322,847,728	32.93%	\$500,000	0.60%
Other	\$953,696,911	3.12%	\$606,092,871	1.26%	\$632,382,427	8.96%	\$2,004,997	2.42%
Total	\$30,546,501,293	100%	\$47,959,113,154	100%	\$7,054,069,157	100%	\$82,972,905	100%

Source: TLR and CLR

Among all reporting CDFIs in FY 2022, consumer lending was also the major part of lending (by dollar amount) for total loans made by banks and credit unions. Loan fund originations were spread across loan purpose categories more evenly when measured by dollar amount than by loan count.

FY 2022 Loan Originations (\$) by Award Program



Purpose	Joint CDFI/NACA FA-CDFI RRP		CDFI RRP		CDFI/NACA FA		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Business and Micro	\$10,600,684,125	17.86%	\$3,142,014,184	12.61%	\$90,773,676	6.61%	\$13,833,471,985	16.15%
Commercial Real Estate	\$6,922,090,774	11.66%	\$2,940,908,114	11.80%	\$25,167,390	1.83%	\$9,888,166,278	11.55%
Consumer	\$19,401,923,495	32.69%	\$11,288,266,315	45.29%	\$1,038,477,964	75.65%	\$31,728,667,775	37.05%
Home Improvement and Purchase	\$14,351,463,097	24.18%	\$5,326,929,825	21.37%	\$170,747,201	12.44%	\$19,849,140,123	23.18%
Residential Real Estate	\$1,717,116,046	2.89%	\$432,490,344	1.74%	\$44,570,816	3.25%	\$2,194,177,206	2.56%
Other	\$6,354,703,229	10.71%	\$1,791,379,480	7.19%	\$2,950,497	0.21%	\$8,149,033,206	9.52%
Total	\$59,347,980,767	100%	\$24,921,988,262	100%	\$1,372,687,543	100%	\$85,642,656,572	100%

Source: TLR and CLR

Note: This table summarizes total originations by award program type in FY 2022. Separately, Joint CDFI/NACA FA-CDFI RRP Recipients may use the “FA Program Type” variable to assign a particular TLR transaction to either the CDFI/NACA FA or the CDFI RRP award program’s Performance Goals and Measures

Among all award program categories in FY 2022, consumer lending was the largest category of lending (by dollar amount).

CDFI Investee Types in FY 2022



Investee Type	Bank		Credit Union		Loan Fund		Venture Fund	
	Number of Loans	Percent	Number of Loans	Percent	Number of Loans	Percent	Number of Loans	Percent
Individual	660,956	91.69%	1,867,523	99.29%	43,247	20.78%	32	13.22%
Business	59,888	8.31%	13,362	0.71%	164,502	79.05%	208	85.95%
CDFI	17	0.00%	0	0%	352	0.17%	2	0.83%
Total	720,861	100%	1,880,885	100%	208,101	100%	242	100%

Source: TLR and CLR [assumes all CLR transactions are transactions to individuals]

In FY 2022, banks and credit union CDFIs made most of their loans and investments (by count) to individuals (92%). By contrast, loan funds and venture funds predominately issued loans and investments (by count) to business investee types. Venture funds mainly focused on businesses.

FY 2022 CDFI Investee Types by Award Program



Investee Type	Joint CDFI/NACA FA-CDFI RRP		CDFI RRP		CDFI/NACA FA		Total	
	Number of Loans	Percent	Number of Loans	Percent	Number of Loans	Percent	Number of Loans	Percent
Individual	1,802,155	89.51%	714,720	96.40%	54,883	99.17%	2,571,758	91.52%
Business	210,852	10.47%	26,651	3.59%	457	0.83%	237,960	8.47%
CDFI	343	0%	28	0.00%	0	0.00%	371	0.01%
Total	2,013,350	100%	741,399	100%	55,340	100%	2,810,089	100%

Source: TLR and CLR [assumes all CLR transactions are transactions to individuals]

Among all award program categories in FY 2022, individuals represented the largest category of investee type (by loan count).

CDFI Loan Term (in years) in FY 2022



Purpose	Bank		Credit Union		Loan Fund		Venture Fund	
	Number of Loans	Average	Number of Loans	Average	Number of Loans	Average	Number of Loans	Average
Business and Micro	28,463	3.60	7,313	6.94	163,565	1.12	135	6.94
Commercial Real Estate	8,852	7.08	1,195	10.85	800	7.74	7	7.14
Home Improvement/Purchase	21,070	14.95	49,873	22.08	7,033	21.26	0	0.00
Residential Real Estate	7,688	6.63	453	11.47	1,240	6.20	1	0.08
Consumer*	0	--	0	--	19,299	1.67	0	--
Other	2,414	4.32	4,888	13.25	13,365	5.18	31	2.58
Total	68,487		63,722		205,302		174	

Source: TLR

Note: This analysis only includes term loans and excludes term loans with unknown loan terms.

*Consumer loans from banks and credit unions are not included in this table.

In FY 2022, for all reporting CDFIs, the average terms for home improvement and purchase loans were between 15 to 22 years, and 1 to 7 years for business and micro loans.

FY 2022 CDFI Loan Term, by Award Program



Purpose	Joint CDFI/NACA FA-CDFI RRP		CDFI RRP		CDFI/NACA FA		Total
	Number of Loans	Average	Number of Loans	Average	Number of Loans	Average	Number of Term Loans
Business and Micro	182,764	1.47	16,377	3.98	335	11.36	199,476
Commercial Real Estate	7,961	7.32	2,876	8.15	17	12.41	10,854
Home Improvement and Purchase	56,242	20.32	20,876	19.83	858	10.42	77,976
Residential Real Estate	6,998	6.38	2,371	8.11	13	1.31	9,382
Consumer*	14,160	1.87	3,433	1.03	1,706	1.31	19,299
Other	16,585	6.00	2,148	16.20	1,965	4.80	20,698
Total	284,710		48,081		4,894		337,685

Source: TLR

Note: This analysis only includes term loans and excludes term loans with unknown loan terms.

*Consumer loans from banks and credit unions are not included in this table.

In FY 2022, across award program categories, the average terms for various loan purpose types varied somewhat.

Interest Rates Charged by CDFIs in FY 2022



Purpose	Bank		Credit Union		Loan Fund		Venture Fund	
	Number of Loans	Average %	Number of Loans	Average %	Number of Loans	Average %	Number of Loans	Average %
Business and Micro*	28,426	6.04%	7,567	5.40%	163,572	15.99%	135	5.05%
Commercial Real Estate	8,829	4.75%	1,196	4.64%	798	4.82%	7	5.50%
Home Improvement and Purchase	21,105	5.45%	56,086	4.96%	7,008	3.98%	0	0.00%
Residential Real Estate	7,686	5.50%	459	4.62%	1,240	4.78%	1	3.70%
Other	2,428	6.47%	4,891	5.69%	13,365	0.60%	31	0.94%
Total	68,474		70,199		185,983		174	

Source: TLR

Note: This analysis only includes term loans interest rates that were known and not missing. This information was not collected for consumer loans from banks and credit unions .

*The higher interest rate for Business and Micro loans in this table is primarily due to the influence of a large-volume lender, whose data comprises the majority of loans in this category and reflects an interest rate of approximately 18% for all such loans.

In FY 2022, for all CDFIs, average interest rates were between 5% to 16% for business and micro loans, and 4% to 5% for home improvement and purchase loans.

FY 2022 Interest Rates, by Award Program



Purpose	Joint CDFI/NACA FA- CDFI RRP		CDFI RRP		CDFI/NACA FA		Total
	Number of Loans	Average	Number of Loans	Average	Number of Loans	Average	Number of Term Loans
Business and Micro	182,778	15.00%	16,587	5.12%	335	5.15%	199,700
Commercial Real Estate	7,936	4.62%	2,877	5.09%	17	4.80%	10,830
Home Improvement and Purchase	59,050	4.89%	24,291	5.31%	858	4.08%	84,199
Residential Real Estate	6,996	5.43%	2,377	5.18%	13	0.00%	9,386
Other	16,599	1.67%	2,151	5.18%	1,965	6.47%	20,715
Total	273,359		48,283		3,188		324,830

Source: TLR

Note: This analysis only includes term loans with interest rates that were known and not missing. This information was not collected for consumer loans from banks and credit unions

In FY 2022, for all award program categories, average interest rates were between 5% to 16% for business and micro loans, and 4% to 5% for home improvement and purchase loans.

Origination Fees Charged by CDFIs in FY 2022



Purpose	Bank		Credit Union		Loan Fund		Venture Fund		Total	
	Number of Loans	Avg. Percent of Loan Amount	Number of Loans	Avg. Percent of Loan Amount	Number of Loans	Avg. Percent of Loan Amount	Number of Loans	Avg. Percent of Loan Amount	Number of Loans	Avg. Percent of Loan Amount
Business and Micro	28,758	0.84%	7730	0.10%	163,573	0.46%	135	0.36%	200,196	0.50%
Commercial Real Estate	8,852	0.76%	1196	0.31%	800	1.09%	7	0.83%	10,855	0.74%
Home Improvement and Purchase	25,899	0.62%	56,683	0.25%	7,036	1.64%	0	-	89,618	0.47%
Residential Real Estate	7,684	0.74%	459	0.81%	1240	0.96%	1	0.10%	9,384	0.77%
Other	2433	0.70%	4891	0.36%	13363	0.09%	31	0.00%	20,718	0.22%
Total	73,626	0.74%	70,959	0.25%	186,012	0.61%	174	0.31%	350,771	0.56%

Source: TLR

Note: This analysis only includes term loans with known origination fees. This information was not collected for consumer loans from banks and credit unions

In FY 2022, origination fees in all categories of CDFIs' non-consumer loans averaged below 1.64% of the loan amount. The average percentage by loan purpose ranged from 0.22% to 0.77%, while the average percentage of loan amounts by financial institution ranged from 0.25% to 0.74%.

FY 2022 Origination Fees, by Award Program



Purpose	Joint CDFI/NACA FA-CDFI RRP		CDFI RRP		CDFI/NACA FA		Total	
	Number of Loans	Avg. Percent of Loan Amount	Number of Loans	Avg. Percent of Loan Amount	Number of Loans	Avg. Percent of Loan Amount	Number of Loans	Avg. Percent of Loan Amount
Business and Micro	183,124	0.40%	16,737	1.60%	335	0.41%	200,196	0.50%
Commercial Real Estate	7,965	0.78%	2,873	0.63%	17	0.00%	10,855	0.74%
Home Improvement and Purchase	63,915	0.51%	24,845	0.38%	858	0.10%	89,618	0.47%
Residential Real Estate	6,998	0.79%	2,373	0.72%	13	0.00%	9,384	0.77%
Other	16,602	0.19%	2,151	0.68%	1,965	0.01%	20,718	0.22%
Total	278,604	0.53%	48,979	0.80%	3,188	0.11%	350,771	0.56%

Source: TLR

Note: This analysis only includes term loans with known origination fees. This information was not collected for consumer loans from banks and credit unions

In FY 2022, origination fees by award program, on average, were below 1.60% of the loan amount for all categories of CDFIs' non-consumer loans. The CDFI RRP Award Recipient category has the largest percentage of loan amount at 0.80% while CDFI/NACA FA has the lowest at 0.11%.

CDFI Impact: Investment Areas in FY 2022



Financial Institution Type	Investment Area		Non-Investment Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Bank	\$14,062,527,489	46.04%	\$12,945,944,812	42.38%	\$3,538,028,993	11.58%	\$30,546,501,294	100%
Credit Union	\$18,874,396,591	39.36%	\$28,388,539,252	59.19%	\$696,177,311	1.45%	\$47,959,113,154	100%
Loan Fund	\$3,831,264,967	54.31%	\$2,103,610,068	29.82%	\$1,119,194,121	15.87%	\$7,054,069,156	100%
Venture Fund	\$64,211,338	77.39%	\$5,881,103	7.09%	\$12,880,464	15.52%	\$82,972,905	100%
Total	\$36,832,400,385	43.01%	\$43,443,975,235	50.73%	\$5,366,280,889	6.27%	\$85,642,656,509	100%

Source: TLR, CLR, ACS (2011-2015).

Note: An investment area is defined as a census tract that meets at least one of the following criteria: Has a population poverty rate of at least 20%; has an unemployment rate 1.5 times the national average; for a metropolitan area has a median family income (MFI) at or below 80% of the greater of either the metropolitan or national metropolitan MFI; for a non-metropolitan area that has an MFI at or below 80% of the greater of either the statewide or national non-metropolitan MFI; is wholly located within an Empowerment Zone or Enterprise Community; or has a county population loss greater than or equal to 10% between the two most recent census periods for Metro areas or 5% over last five years for Non-Metro areas). The percentages displayed on the Investment Area slides reflect only a portion of the total Target Market activity. These figures do not fully capture all activities within distressed areas and/or underserved populations. Award recipients consistently meet and often exceed the 60% Target Market requirement when considering all areas of service, including those not reflected in this specific data set.

In FY 2022, reporting CDFIs overall made approximately 43% of their loans and investments (by dollar amount) in Investment Areas.

FY 2022 Investment Areas, by Award Program



Award Program	Investment Area		Non-Investment Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Joint CDFI/NACA FA-CDFI RRP	\$26,588,954,473	44.80%	\$28,811,827,840	48.55%	\$3,947,198,454	6.65%	\$59,347,980,767	100%
CDFI RRP	\$9,672,611,993	38.81%	\$13,881,660,935	55.70%	\$1,367,715,334	5.49%	\$24,921,988,262	100%
CDFI/NACA FA	\$570,833,946	41.59%	\$750,486,495	54.67%	\$51,367,102	3.74%	\$1,372,687,543	100%
Total	\$36,832,400,412	100.00%	\$43,443,975,270	100.00%	\$5,366,280,890	100.00%	\$85,642,656,572	100%

Source: TLR, CLR, ACS (2011-2015).

Note: An investment area is defined as a census tract that meets at least one of the following criteria: has a population poverty rate of at least 20%; has an unemployment rate 1.5 times the national average; For a metropolitan area has a median family income (MFI) at or below 80% of the greater of either the metropolitan or national metropolitan MFI; for a non-metropolitan area that has an MFI at or below 80% of the greater of either the statewide or national non-metropolitan MFI; is wholly located within an Empowerment Zone or Enterprise Community; or has a county population loss greater than or equal to 10% between the two most recent census periods for Metro areas or 5% over last five years for Non-Metro areas). The percentages displayed on the Investment Area slides reflect only a portion of the total Target Market activity. These figures do not fully capture all activities within distressed areas and/or underserved populations. Award recipients consistently meet and often exceed the 60% Target Market requirement when considering all areas of service, including those not reflected in this specific data set.

In FY 2022, joint CDFI/NACA FA-CDFI RRP Recipients overall made a slightly higher percentage of their loans and investments (by dollar amount) in Investment Areas when compared to other award program categories.

CDFI Impact: High Poverty Areas in FY 2022



Financial Institution Type	High Poverty Area		Non-High Poverty Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Bank	\$10,215,265,733	33.44%	\$16,793,206,567	54.98%	\$3,538,028,993	11.58%	\$30,546,501,293	100%
Credit Union	\$11,910,310,717	24.83%	\$35,352,625,125	73.71%	\$696,177,311	1.45%	\$47,959,113,153	100%
Loan Fund	\$2,909,365,383	41.24%	\$3,025,509,653	42.89%	\$1,119,194,121	15.87%	\$7,054,069,157	100%
Venture Fund	\$63,708,838	76.78%	\$6,383,603	7.69%	\$12,880,464	15.52%	\$82,972,905	100%
Total	\$25,098,650,671	29.31%	\$55,177,724,948	64.43%	\$5,366,280,889	6.27%	\$85,642,656,508	100%

Source: TLR, CLR, ACS (2011-2015)

Note: High-poverty areas are defined as any census tract with a poverty rate of at least 20% as measured by the 2011–2015 5-year data from the American Community Survey of the Bureau of the Census.

Overall, reporting CDFIs made approximately 29% of their loans and investments (by dollar amount) in HPAs; approximating the share of the population living in HPAs (29%).

High Poverty Areas in FY 2022 by Award Program



Award Program	High Poverty Area		Non-High Poverty Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Joint CDFI/NACA FA-CDFI RRP	\$18,160,030,353	30.60%	\$37,240,751,961	62.75%	\$3,947,198,454	6.65%	\$59,347,980,767	100%
CDFI RRP	\$6,533,362,752	26.22%	\$17,020,910,176	68.30%	\$1,367,715,334	5.49%	\$24,921,988,262	100%
CDFI/NACA FA	\$405,257,583	29.52%	\$916,062,858	66.73%	\$51,367,102	3.74%	\$1,372,687,543	100%
Total	\$25,098,650,688	29.31%	\$55,177,724,994	64.43%	\$5,366,280,890	6.27%	\$85,642,656,572	100%

Source: TLR, CLR, ACS (2011-2015)

Note: High-poverty areas are defined as any census tract with a poverty rate of at least 20% as measured by the 2011–2015 5-year data from the American Community Survey of the Bureau of the Census.

In FY 2022, the percentage of lending to HPAs was relatively similar across award program categories, with CDFI RRP Award Recipients having slightly lower percentages of dollars originated in HPAs.

CDFI Impact: Metro Areas in FY 2022



Financial Institution Type	Metropolitan Area		Non-Metropolitan Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Bank	\$19,413,537,257	63.55%	\$7,594,935,044	24.86%	\$3,538,028,993	11.58%	\$30,546,501,294	100%
Credit Union	\$40,412,780,725	84.27%	\$6,850,155,117	14.28%	\$696,177,311	1.45%	\$47,959,113,153	100%
Loan Fund	\$5,498,384,744	77.95%	\$436,490,292	6.19%	\$1,119,194,121	15.87%	\$7,054,069,157	100%
Venture Fund	\$24,191,083	29.16%	\$45,901,358	55.32%	\$12,880,464	15.52%	\$82,972,905	100%
Total	\$65,348,893,809	76.30%	\$14,927,481,811	17.43%	\$5,366,280,889	6.27%	\$85,642,656,509	100%

Source: TLR, CLR, and OMB (2016)

Note: Metro/non-metro areas are derived from OMB metro/non-metro designation in April 2016, <https://www.whitehouse.gov/sites/default/files/omb/bulletins/2015/15-01.pdf>.

In FY 2022, reporting CDFIs made approximately 17% of their loans and investments (by dollar amount) in Non-Metropolitan areas. This share exceeded the percentage of the population living in Non-Metropolitan areas (14%).

Metro Areas in FY 2022 by Award Program



Award Program	Metropolitan Area		Non-Metropolitan Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Joint CDFI/NACA FA-CDFI RRP	\$45,528,125,399	76.71%	\$9,872,656,914	16.64%	\$3,947,198,454	6.65%	\$59,347,980,767	100%
CDFI RRP	\$18,649,715,240	74.83%	\$4,904,557,688	19.68%	\$1,367,715,334	5.49%	\$24,921,988,262	100%
CDFI/NACA FA	\$1,171,053,222	85.31%	\$150,267,219	10.95%	\$51,367,102	3.74%	\$1,372,687,543	100%
Total	\$65,348,893,861	76.30%	\$14,927,481,822	17.43%	\$5,366,280,890	6.27%	\$85,642,656,572	100%

Source: TLR, CLR, and OMB (2016)

Note: Metro/non-metro areas are derived from OMB metro/non-metro designation in April 2016, <https://www.whitehouse.gov/sites/default/files/omb/bulletins/2015/15-01.pdf>.

Overall, reporting CDFIs made approximately 17% of their loans and investments (by dollar amount) in Non-Metropolitan areas. The percentage of lending to Non-Metro Areas was relatively similar across award program categories, with CDFI/NACA FA Award Recipients having slightly lower percentages of dollars originated in Non-Metro Areas.

CDFI Impact: Native Areas in FY 2022



Financial Institution Type	Native Area		Non-Native Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Bank	\$1,053,478,864	3.45%	\$25,954,993,443	84.97%	\$3,538,028,993	11.58%	\$30,546,501,301	100%
Credit Union	\$1,334,553,398	2.78%	\$45,928,382,501	95.77%	\$696,177,311	1.45%	\$47,959,113,209	100%
Loan Fund	\$141,577,293	2.01%	\$5,793,297,743	82.13%	\$1,119,194,121	15.87%	\$7,054,069,157	100%
Venture Fund	\$708,000	0.85%	\$69,384,441	83.62%	\$12,880,464	15.52%	\$82,972,905	100%
Total	\$2,530,317,555	2.95%	\$77,746,058,127	90.78%	\$5,366,280,890	6.27%	\$85,642,656,572	100%

Source: TLR, CLR, and OMB (2016)

Note: The column titled "Native Area" includes census tracts that are either partially or fully designated as Native Areas by the CDFI Fund.

In FY 2022, reporting CDFIs made approximately 3% of their loans and investments (by dollar amount) in Native Areas.

Native Areas in FY 2022 by Award Program



Award Status	Native Area		Non-Native Area		Geographic Information Not Available		Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Joint CDFI/NACA FA-CDFI RRP	\$1,649,172,947	2.78%	\$53,751,609,367	90.57%	\$3,947,198,454	6.65%	\$59,347,980,767	100%
CDFI RRP	\$787,099,306	3.16%	\$22,767,173,622	91.35%	\$1,367,715,334	5.49%	\$24,921,988,262	100%
CDFI/NACA FA	\$94,045,303	6.85%	\$1,227,275,139	89.41%	\$51,367,102	3.74%	\$1,372,687,543	100%
Total	\$2,530,317,555	2.95%	\$77,746,058,127	90.78%	\$5,366,280,890	6.27%	\$85,642,656,572	100%

Source: TLR, CLR, and OMB (2016)

Note: The column titled "Native Area" includes census tracts that are either partially or fully designated as Native Areas by the CDFI Fund.

Overall, reporting CDFIs made approximately 3% of their loans and investments (by dollar amount) in Native Areas. The percentage of lending to Native Areas was relatively similar across award program categories, with CDFI/NACA FA only Award Recipients having slightly higher percentages of dollars originated in Native Areas.

Snapshot Methodology Notes



1. The data summarized in the snapshot is limited to FY 2022 data considered complete at the time of the publication of the Agency Financial Report. Any late FY 2022 origination data will be included in the subsequent year's data release.
2. In the CDFI Fund published data point guidance, various numeric values are used to indicate unknown or N/A amounts in select variables (e.g., a value of 999 for Loan Term is used to describe situations where the term is unknown or not available). Calculations provided in this snapshot only include cases where the respective variable has a value other than one of these approved N/A type variables.

Snapshot Methodology Notes – Continued



3. Aggregate descriptive statistics of loan data such as those provided in this snapshot should be viewed with the understanding that CDFI loan volume varies substantially among the reporting CDFIs. Therefore, overall averages of loan characteristics will be more heavily influenced by larger CDFIs' data than smaller CDFIs' data.
 - **Larger CDFI:** Typically have higher asset size, operate on a national or multi-state level, and provide a broad range of financial services. They have greater access to capital markets and can secure larger investments and grants.
 - **Smaller CDFI:** Generally focused on a specific local or regional area with more specialized services. They tend to have smaller asset bases and more targeted impact within their communities.
4. Users should be cautious about assigning a causal relationship between a CDFI Fund award program and a particular metric described in this snapshot, as both CDFI RRP and CDFI/NACA FA support CDFIs' balance sheets as a whole. Some award categories are more dominated by particular financial institution types or by outliers in financial institution size than others.

Data Release Notes



1. The data release to accompany this snapshot also includes any late FY 2021 data that was finalized after the FY 2021 data was published.
2. In the data release, organization IDs and various transaction-level IDs are anonymized.
3. In the data release, a Recipient status variable has been added to allow users to differentiate between CDFIs under the reporting requirements of different award programs for a given fiscal year.