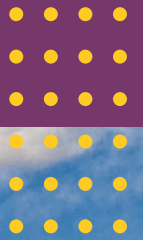


NATIVE AMERICAN CDFI ASSISTANCE PROGRAM AWARD BOOK

FY 2024



CONTENTS

- 01 NATIVE AMERICAN CDFI ASSISTANCE PROGRAM
- 02 NACA PROGRAM AWARDS
- 05 TECHNICAL ASSISTANCE (TA) AWARDS
- 06 FINANCIAL ASSISTANCE (FA) AWARDS
- 08 LIST OF AWARD RECIPIENTS
- 09 ADDITIONAL RESOURCES
- 09 PHOTO CREDITS



NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Native Alaskan, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions (Native CDFIs) specifically focus their activities to help Native Communities grow by increasing their access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives Program generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs, in turn, help create jobs, establish or improve affordable housing, and provide accessible Financial Products and Services within their communities.

Annually, the NACA Program provides Financial Assistance (FA) and Technical Assistance (TA) Awards to Native CDFIs. Base-FA Awards of up to \$2,000,000 are made to support the financing activities of Certified Native CDFIs. Base-FA Awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following objectives:

- increasing volume of Financial Products or Services;
- providing new Financial Products;
- expanding operations into new Geographic Area(s); or
- servicing new Targeted Population(s).

TA Awards of up to \$400,000 are used by Certified and Emerging Native CDFIs to build their organizational capacity to provide new or expanded Financial Products and Services or become certified as a Native CDFI. Sponsoring Entity Awardees (usually a tribal entity) may also utilize TA Awards to create new Native CDFIs.

The NACA Program also offers the Persistent Poverty Counties-Financial Assistance (PPC-FA) Awards, Disability Funds-Financial Assistance (DF-FA), and Healthy Food Financing Initiative-Financial Assistance (HFFI-FA) Awards. These initiatives serve as supplemental funding opportunities under the

CDFI Program and Native American CDFI Assistance Program for eligible CDFIs that receive Base-FA Awards.

NACA PROGRAM HISTORY:

Since the NACA Program was launched in 2001, the CDFI Fund has provided nearly \$270 million in FA and TA Awards through the program and the number of Certified Native CDFIs has increased from 14 to 64.

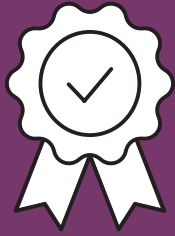


IMPACTS OF THE NACA PROGRAM:

Since FY 2010, NACA Program FA Recipients have reported (through September 30, 2024) using their Awards to:

- originate nearly \$2.6 billion in total loans and investments in distressed and underserved communities;
- provide more than \$659 million in financing to nearly 4,340 businesses; and,
- support the development of nearly 500 units of affordable housing.

NACA PROGRAM AWARDS

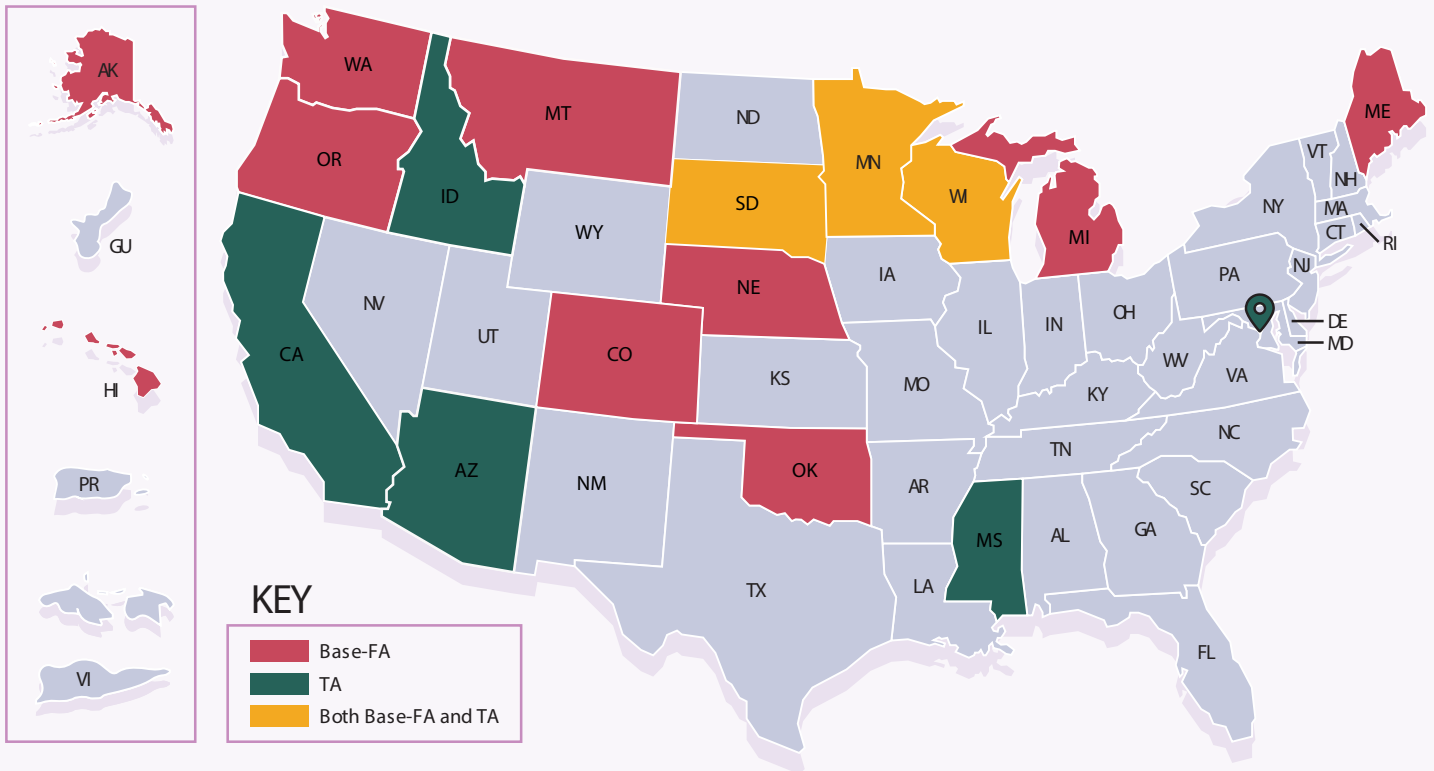


35 organizations received
\$51 MILLION
in NACA Program Awards

\$43.2 MILLION in
Base-FA Awards
+
\$4 MILLION in
PPC-FA Awards
+
\$3.7 MILLION in
TA Awards

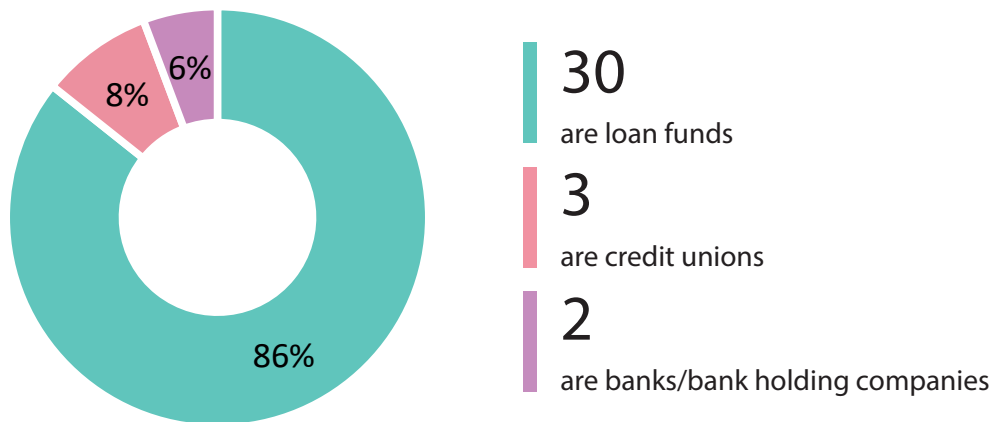
GEOGRAPHIC LOCATIONS OF BASE-FA AND TA AWARDEES

The 35 Awardees are located in 17 states and the District of Columbia.





NACA PROGRAM AWARDEES BY ORGANIZATION TYPE



PERSISTENT POVERTY COUNTIES¹

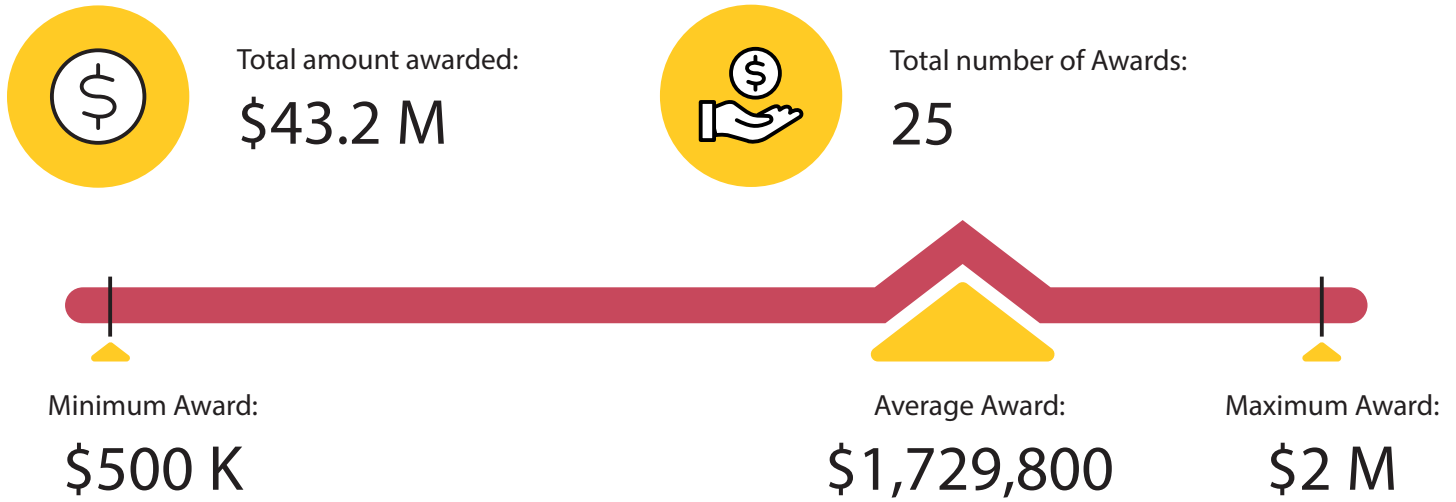


¹ PPCs are counties, including county equivalent areas in Puerto Rico, where 20% or more of the population has lived in poverty over the past 30 years, as measured by the U.S Census Bureau, or any other territory or possession of the United States that has had 20% or more of its population living in poverty over the past 30 years, as measured by the Island Areas Decennial Censuses or equivalent data of the Bureau of the Census. A link to the list of PPCs can be located on the CDFI Fund's website (www.cdfifund.gov).

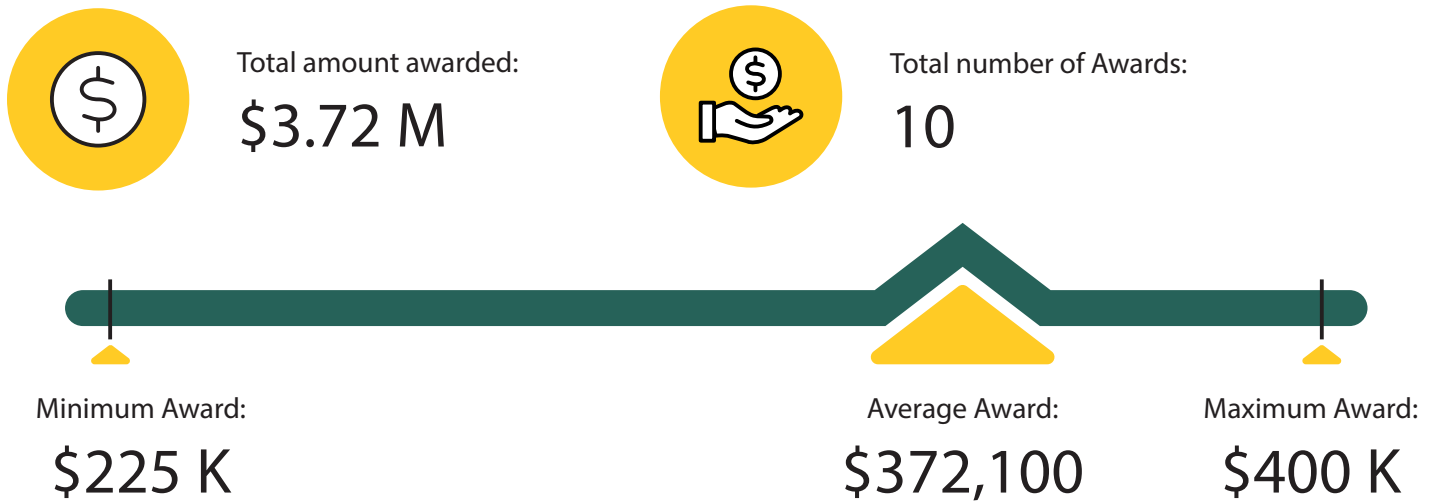
The Further Consolidated Appropriations Act of 2024 (P.L. 118-47) mandated that no less than 10% of the appropriated funds for the NACA Program must support investments in Persistent Poverty Counties.

FY 2024 NACA PROGRAM AWARDS

BASE-FINANCIAL ASSISTANCE

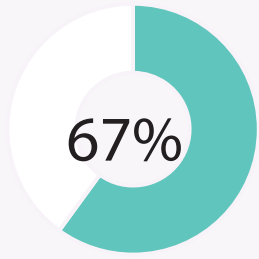


TECHNICAL ASSISTANCE

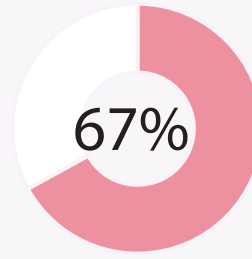


TECHNICAL ASSISTANCE (TA) AWARDS

TA APPLICANTS AND AWARDS

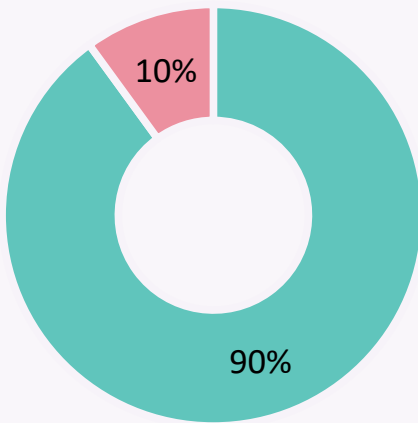


10 of the 15 applicants received Awards



A total of \$3.7 million was awarded from \$5.5 million requested

TA AWARDEES BY ORGANIZATION TYPE



9 are loan funds
1 is a credit union

PRIMARY GEOGRAPHIC MARKET SERVED



7 Awardees serve rural areas



1 Awardee serves major urban areas



1 Awardee serves micropolitan areas



1 Awardee serves minor urban areas

TA AWARDEES BY CERTIFICATION STATUS

7 Certified CDFIs awarded \$2,625,000



3 Emerging CDFIs awarded \$1,096,000



FINANCIAL ASSISTANCE (FA) AWARDS

BASE-FA APPLICANTS AND AWARDS

25 out of 37 applicants received Awards



A total of \$43.2 million awarded out of \$61.6 million requested



SUPPLEMENTAL PROGRAM AWARDEES

PERSISTENT POVERTY COUNTIES-FINANCIAL ASSISTANCE (PPC-FA)

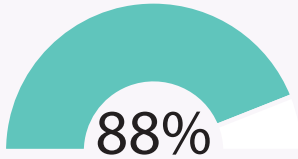


Total amount awarded:
\$4 M

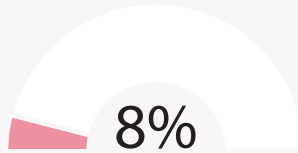


Total number of Awards:
8

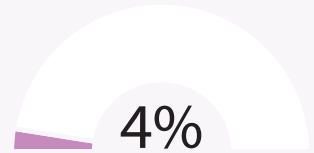
FY 2024 FINANCIAL ASSISTANCE OBJECTIVES



22 Awardees committed to increase volume of Financial Products and Services.



2 Awardees committed to provide new Financial Product(s).

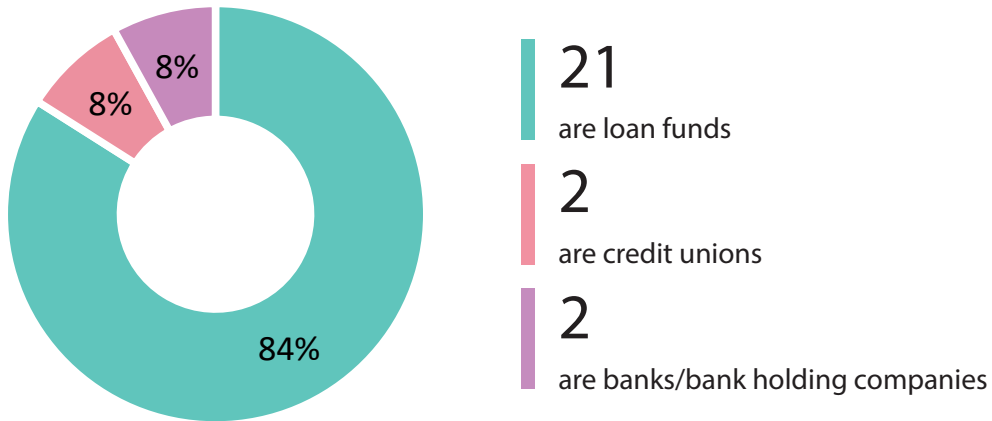


1 Awardee committed to expand into new Geographic Area(s).

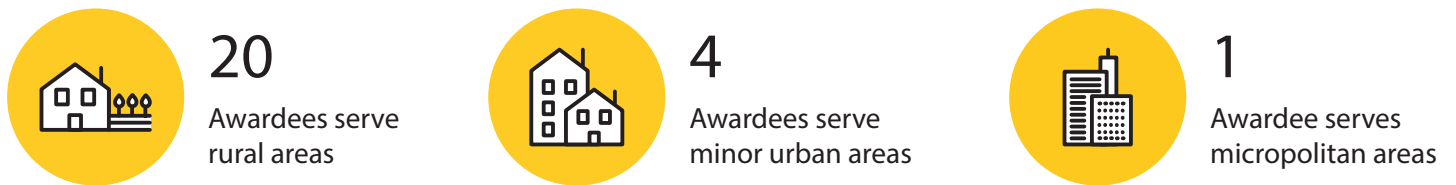




BASE-FA AWARDEES BY ORGANIZATION TYPE



PRIMARY GEOGRAPHIC MARKETS SERVED



LIST OF AWARD RECIPIENTS

Award Recipient	City	State	BASE-FA	PPC-FA	TA	Total Awarded
Akiptan, Inc.	Eagle Butte	SD	\$2,000,000	\$300,000		\$2,300,000
Alaska Growth Capital BIDCO, Inc.	Anchorage	AK	\$1,800,000	\$100,000		\$1,900,000
Arizona Native Asset Coalition Corporation	Tempe	AZ			\$400,000	\$400,000
Bay Bancorporation	Green Bay	WI	\$2,000,000			\$2,000,000
Black Hills Community Loan Fund, Inc.	Rapid City	SD			\$400,000	\$400,000
Chehalis Tribal Loan Fund	Oakville	WA	\$500,000			\$500,000
Chi Ishobak, Inc.	Dowagiac	MI	\$2,000,000			\$2,000,000
Choctaw Federal Credit Union	Choctaw	MS			\$225,000	\$225,000
Cook Inlet Lending Center, Inc.	Anchorage	AK	\$1,250,000			\$1,250,000
First American Capital Corporation, Inc.	Hale Corners	WI	\$1,800,000			\$1,800,000
Five Rivers Loan Fund, Inc.	Happy Camp	CA			\$400,000	\$400,000
Four Directions Development Corporation	Orono	ME	\$2,000,000			\$2,000,000
Haa Yakaawu Financial Corporation	Juneau	AK	\$2,000,000			\$2,000,000
Hawaii First FCU	Kamuela	HI	\$1,600,000			\$1,600,000
Hawaiian Lending & Investments	Anahola	HI	\$1,030,000			\$1,030,000
Indian Land Capital Company, LLC	Little Canada	MN	\$2,000,000	\$600,000		\$2,600,000
Lake Superior Community Development Corp.	L'Anse	MI	\$1,000,000			\$1,000,000
Lakota Federal Credit Union	Kyle	SD	\$2,000,000	\$600,000		\$2,600,000
Lakota Fund, Inc., The	Kyle	SD	\$2,000,000	\$600,000		\$2,600,000
Leech Lake Financial Services, Inc.	Cass Lake	MN			\$296,000	\$296,000
Mazaska Owecaso Otipi Financial, Inc	Pine Ridge	SD	\$1,800,000	\$600,000		\$2,400,000
Mni Sota Fund	Minneapolis	MN			\$400,000	\$400,000
Mvskoke Loan Fund	Okmulgee	OK	\$1,265,000			\$1,265,000
NACDC Financial Services Inc.	Browning	MT	\$2,000,000	\$600,000		\$2,600,000
Native American Bancorporation, Co.	Denver	CO	\$2,000,000	\$600,000		\$2,600,000
Native CDFI Network	Washington	DC			\$400,000	\$400,000
Native360 Loan Fund, Inc.	Grand Island	NE	\$2,000,000			\$2,000,000
Nimiipuu Community Development Fund	Lapwai	ID			\$400,000	\$400,000
Nixyaawii Community Financial Services	Pendleton	OR	\$2,000,000			\$2,000,000
Northwest Native Development Fund	Coulee Dam	WA	\$2,000,000			\$2,000,000
Oweesta Corporation	Longmont	CO	\$2,000,000			\$2,000,000
San Carlos Apache Tribe Relending Enterprise	Peridot	AZ			\$400,000	\$400,000
Taala Fund	Taholah	WA	\$1,400,000			\$1,400,000
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI	\$1,800,000			\$1,800,000
Woodland Financial Partners Inc	Keshena	WI			\$400,000	\$400,000





ADDITIONAL RESOURCES

Learn more about the NACA Program on our website:
www.cdfifund.gov/native

View previous award rounds of the CDFI Fund's programs:
www.cdfifund.gov/awards

Visit www.cdfifund.gov to learn about other CDFI Fund programs and how to apply.

PHOTO CREDITS

Front cover: Acoma Pueblo near Albuquerque, New Mexico.

Contents page: Plaza columns in Sante Fe, New Mexico.

Page 1: Isleta Pueblo Tribal Offices near Albuquerque, New Mexico.

Page 3: Village near the Oljato-Monument Valley in Arizona.

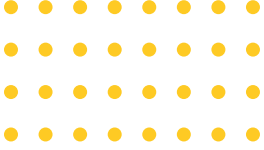
Page 4: Sunni Day's Learning Center in Eagle Butte, South Dakota.

Page 7: Number Nine Steakhouse in Eagle Butte, South Dakota.

Page 9: Building in Santa Fe, New Mexico.

Back cover: Taos Pueblo Plaza near the Taos Mountains, New Mexico.





VISION

The vision of the Community Development Financial Institutions Fund (the CDFI Fund) is an America in which all people and communities have access to the investment capital and financial services they need to prosper.

MISSION

The CDFI Fund's mission is to expand economic opportunity for underserved people and communities by supporting the growth and capacity of a national network of community development lenders, investors, and financial service providers.

