

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



For Immediate Release
June 28, 2006

Contact: Bill Luecht
(202) 622-8042

NEW MEMBERS TO THE COMMUNITY DEVELOPMENT ADVISORY BOARD NAMED

On June 20, 2006 the White House announced the intentions of President George W. Bush to appoint five new members to the Community Development Advisory Board.

The purpose of the Community Development Advisory Board is to advise the Director of the Community Development Financial Institutions Fund on the policies of the Fund regarding activities/programs it administers via meetings as requested by the Director.

The President intends to appoint the following individuals:

Jennings David Colbert, of Oklahoma, to be the Native American Tribal Development Representative to the Community Development Advisory Board, for the remainder of a four-year term expiring November 27, 2007.

J. French Hill, of Arkansas, to be an Insured Depository Institution Representative to the Community Development Advisory Board, for the remainder of a four-year term expiring October 16, 2007.

Farah M. Jimenez, of Pennsylvania, to be a Community Development Representative to the Community Development Advisory Board, for the remainder of a four-year term expiring October 16, 2007.

Jack Lund, of New York, to be a Consumer/Public Interest Organization Representative to the Community Development Advisory Board, for the remainder of a four-year term expiring October 16, 2007.

L. Raymond Moncrief, of Kentucky, to be a Community Development Financial Institution Representative to the Community Development Advisory Board, for the remainder of a four-year term expiring October 16, 2007.

Membership of the Community Development Advisory Board is defined by statute. The Board is composed of public representatives and private citizens; specifically, the Secretary/Administrator, or his or her designee, from the following Department/Agencies:

-more-

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



Agriculture; Commerce; Housing and Urban Development; Interior; Treasury; and the Small Business Administration. In addition, nine private citizens including: two individuals who are officers of existing community development financial institutions; two individuals who are officers of insured depository institutions; two individuals who are officers of national consumer or public interest organizations; two individuals who have expertise in community development; and one individual who has personal experience and specialized expertise in the unique lending and community development issues confronted by Indian tribes on Indian reservations.

More information on the Community Development Advisory Board and the CDFI Fund can be found at www.cdfifund.gov