

*Awardee Profiles
by State*

Oregon

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BURNS

HARNEY COUNTY FEDERAL CREDIT UNION (2001 CDFI PROGRAM – CORE)

Location: Burns, Oregon
Award: \$420,000
Contact: Ms. Charlotte Lamborn (541) 573-7501

Harney County Federal Credit Union is a 61 year old credit union serving low-income residents of rural Harney County, in eastern Oregon. Harney County FCU offers an array of deposit and lending services such as checking, savings and money market and consumer loans. The credit union's agriculture loans, in particular, represent an important product in its market, since it is able to make loans too small for conventional lenders to service in a cost-effective manner but are critical for the livelihood of small ranchers in the County. Harney County FCU will use its CDFI Fund grant of \$250,000 to expand its current services and its \$170,000 in technical assistance to upgrade its loan processing software, provide an ATM for its customers, and enhance staff and board capacity through training.

EUGENE

O.U.R. FEDERAL CREDIT UNION (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Eugene, Oregon
Award: \$48,000 technical assistance grant
Type: Community Development Credit Union
Contact: Loretta Moesta - (541) 485-1190

O.U.R. Federal Credit Union is Oregon's only designated Community Development Credit Union. O.U.R. FCU provides affordable financial services and access to credit to low-income residents of Lane County, Oregon. Its business plan calls for the development of services targeted to the area's growing Hispanic population. The \$48,000 CDFI Fund Technical Assistance grant award will enable O.U.R. Federal Credit Union to obtain consulting services to design products to respond to the credit and financial services needs of Hispanic residents, develop a marketing strategy and Spanish language marketing materials.

(2000 CDFI – TECHNICAL ASSISTANCE)

Award: \$40,000 technical assistance grant
Contact: Loretta Moesta - (541) 485-1188

OUR Federal Credit Union has been in operation since 1969. The applicant has been focusing on serving low income and Latino residents of Lane County, Oregon. It has 2,925 members. OUR FCU's technical assistance award will be used to develop a financial education program for its members and to help the credit union staff attend training in community development financing.

(2001 CDFI PROGRAM – CORE)

Award: \$270,000
Contact: Ms. Loretta Moesta (541) 485-1190

OUR Federal Credit Union (OUR) targets low-income microentrepreneurs, Latino residents, and other Lane County residents who have been targets of predatory financial service providers. OUR offers savings accounts, financial literacy classes, single-family first mortgages, secured and unsecured personal loans, auto loans, microenterprise loans, and Environmental Enterprise loans. The \$20,000 in technical assistance from the CDFI Fund will enable OUR to implement a debit card system, while the \$250,000 in grant will strengthen its capacity to provide more reasonably-priced loans and other services to its growing market.

NEWBERG

COMMUNITY AND SHELTER ASSISTANCE CORPORATION D/B/A CASA OF OREGON (2000 CDFI – CORE)

Location: Newberg, Oregon

Award: \$505,000 (\$165,000 capital grant, \$300,000 loan and \$40,000 technical assistance grant)

Contact: Lisa Rogers - (503) 537-0319

Community and Shelter Assistance Corporation (CASA) was established in 1988 to address the affordable housing needs of Oregon farm workers and their families. CASA serves an important role in rural Oregon by building the capacity of nonprofit organizations and public agencies to develop farm worker housing, providing them with the initial capital to pay for predevelopment costs, and managing the structuring of the rest of the multi-layer financing process. The CDFI Fund's \$505,000 award (\$165,000 capital grant, \$300,000 loan and \$40,000 technical assistance grant) will increase CASA's ability to make predevelopment and land acquisition loans, and will help develop the organization's capacity as a community development financial institution through the acquisition of technology, training and consulting services.

PORTLAND

ALBINA COMMUNITY BANK (1997 CDFI PROGRAM - CORE)

Location: Portland, Oregon

Award: \$400,000 equity

Type: Bank

Contact: Mr. Leon C. Smith - (503) 288-7280

Opening its doors in December of 1995, Albina Community Bank was created to serve residential and commercial credit needs of primarily low- and moderate-income residents of north and northeast Portland, Oregon. This state-chartered community development bank was created with \$2 million in proceeds from a lawsuit settlement and \$3 million in privately raised capital. Albina is now \$31 million in total assets and averages \$1 million in new commercial loans and \$1.5 million in residential brokerage loans per month - the vast majority of which serve its targeted area, the most distressed neighborhoods of the city. A \$400,000 equity investment made by the CDFI Fund will enhance the capital base of the bank and leverage over \$4 million in additional assets.

(2000 BEA PROGRAM)

Award: \$171,217 grant

Contact: James M. Taylor - (503) 288-7292

Albina Community Bank of Portland, Oregon received an award of \$171,217 for increasing its community services as well as its consumer, single-family, multi-family, commercial real estate, and business lending activity in economically distressed areas of Portland. The awardee is a state-chartered bank with total assets of \$38.8 million.

(2001 BEA PROGRAM)

Award: \$913,526.00

Contact: Deborah Johnson - (503) 288-7291

Albina Community Bank of Portland, Oregon, a certified Community Development Financial Institution (CDFI), received an award of \$913,526 for providing consumer, single-family, multi-family, commercial real-estate and business loans to its designated distressed community in Portland, Oregon, and for making deposits of \$100,000 each into four certified CDFIs: Berean Federal Savings Bank, Legacy Bank, Louisville Community Development Bank, Mission Community Bank, Neighborhood National Bank. The awardee is a state chartered bank with total assets of \$53 million.

(2002 BEA PROGRAM)

Award: \$1,014,750.00

Contact: Ms. Deborah Johnson - (503) 285-9981

Albina Community Bank of Portland, Oregon, received an award of \$1,014,750 for CDFI Support Activities with the following certified CDFIs: 1st American International Bank, 1st Bank of the Americas, Central Bank of Kansas City, Community Capital Bank, Continental National Bank of Miami, Dryades Bancorp, International Bank of Chicago, Pan American Bank, United Bank and Trust, United Bank of Philadelphia, and University National Bank. The awardee is a state chartered bank with total assets of \$63,304,000.

(2003 BEA PROGRAM)

Award: \$747,352

Contact: Anne-Lise Richardson - (503) 288-7290

Albina Community Bank of Portland, Oregon received an award of \$747,352 for increasing its financing activities in economically distressed areas in Oregon. The awardee is a certified community development financial institution as well as a state chartered bank with \$82 million in assets.

BANK OF AMERICA, F.S.B. (1996 BEA PROGRAM)

Location: Portland, Oregon

Award: \$521,735 grant

Bank of America, F.S.B. was awarded \$521,735 for increasing its commercial real estate and business lending in targeted neighborhoods in Denver, Las Vegas, and San Antonio. The Bank made nearly \$6.2 million in loans in needy communities. Bank of America, F.S.B. projects that this activity will create or retain more than 150 jobs.

(1997 BEA PROGRAM)

Award: \$755,349 grant

Contact: Marci Mills - (415) 622-6923

Bank of America FSB, based in Portland, Oregon, was awarded \$755,349 for increasing its multi-family housing, commercial real estate and business loans in distressed communities in Texas, Colorado, New Mexico, Washington, and Arizona.

(1998 BEA PROGRAM)

Award: \$610,592 grant

Contact: Robert M. Mantle - (510) 988-4819

Bank of America Federal Savings Bank of Portland, Oregon, was awarded \$610,592 for increasing its commercial real estate lending activity within several distressed communities located in Arizona, New Mexico, and Texas. These loans assisted in the construction of several buildings for expanding businesses in distressed communities. Bank of America Federal Savings Bank is a federally chartered thrift with total assets of \$18.1 billion.

MERCY ENTERPRISE CORPORATION (2002 CDFI PROGRAM - SECA)

Location: Portland, Oregon

Award: \$185,000

Contact: Ms. Carol Coren (503) 236-1580

Mercy Enterprise Corporation is a certified CDFI that was established in 2001 to provide credit, entrepreneurial and financial literacy training, and Individual Development Accounts to its Low Income Targeted Population in the greater Portland metropolitan area. The financial assistance and technical assistance will be used by the Awardee to support its efforts to capitalize its microloan fund and to strengthen its operational capacity.

PORTLAND HOUSING CENTER (2001 CDFI PROGRAM – CORE)

Location: Portland, Oregon

Award: \$1,482,000

Contact: Ms Peg Malloy (503) 282-7744

Portland Housing Center (PHC) was founded in 1991 as a partnership between local banks and the city of Portland to enhance affordable and stable housing in the city. Now a certified CDFI, PHC focuses on North, Northeast and Southeast Portland neighborhoods for providing the most affordable opportunities for low-income homebuyers in this rapidly growing market. The CDFI Fund's grant of \$1,470,000 will give PHC a source of unrestricted loan capital that it can deploy into amortizing loans in a way that enhances its ability to revolve its funds thereby increasing its self-sufficiency and ultimately the extent to which it can serve its Low-Income Targeted Population. The \$12,000 in technical assistance will help PHC upgrade its lending software and staff capacity in order to better serve its customers.