

*Awardee Profiles  
by State*

*New York*

# New York

## ALBANY

### **CAPITAL DISTRICT COMMUNITY LOAN FUND (1998 CDFI PROGRAM – CORE)**

Location: Albany, New York  
Award: \$290,000 (\$250,000 capital grant and \$40,000 technical assistance)  
Type: Housing/Facilities Loan Fund  
Contact: Louise McNeilly - (518) 436-8586

Created in 1985, the Capital District Community Loan Fund (CDCLF) is a nonprofit loan fund promoting and facilitating equitable access to capital utilizing pooled debt and equity. The CDCLF works in low income and economically distressed neighborhoods of Albany, Schenectady, and Troy. With the help of the CDFI Fund, CDCLF will significantly expand its lending activities and build its organizational capacity.

### **(2000 CDFI PROGRAM – CORE)**

Award: \$530,000 (\$500,000 capital grant and \$30,000 technical assistance grant)  
Contact: Louise McNeilly - (518) 436-8586

Capital District Community Loan Fund has been serving the nine-county capital region of New York State since 1985. It lends to nonprofit corporations serving low-income individuals and distressed communities and to low-income microentrepreneurs for business startup or expansion. During the past 15 years, Capital District reports having made 160 loans totaling over \$6 million to local community and economic development projects. Over 80% of these activities are to distressed census tracts. The CDFI Fund's \$530,000 award (\$500,000 capital grant and \$30,000 technical assistance grant) will increase the organization's lending capital and will increase its organizational capacity as a lender through training, product analysis and enhanced technology.

## BELMONT

### **ALLEGANY COMMUNITY DEVELOPMENT SERVICES, INC. (2002 CDFI PROGRAM - SECA)**

Location: Belmont, New York  
Award: \$150,000  
Contact: Ms. Linda Benedict - (585) 268-7605

Allegany Community Development Services, Inc. (ACDSI) is a newly certified CDFI. Its affiliate corporation, Allegany County Community Opportunities and Rural Development Corporation (ACCORD) created ACDSI to address the credit needs of low to moderate-income persons in Allegany and Cattaraugus Counties located in the western portion of New York State. The Fund's technical assistance award will be used to purchase technology, train staff and obtain consulting services to facilitate the delivery of its small business, homeownership and home rehabilitation loans.

## BRONX

### **BETHEX FEDERAL CREDIT UNION (1996 CDFI PROGRAM)**

Location: Bronx, New York  
Award: \$ 100,000 grant  
Type: community development credit union  
Service area: South Bronx  
Products: home improvement loans; small business loans and consumer loans  
Contact: Ms. Joy Cousminer - (718) 299-3 062

Bethex Federal Credit Union is a community development credit union that makes low cost financial services avail-

able to the 1,270 households in the impoverished South Bronx of New York City. The typical family income in the South Bronx is about one-third of the median family income for the New York area. Chartered in 1970, Bethex serves an area that lacks conventional banking services. Credit union members, many of whom are public housing residents, are encouraged to save money and can borrow at favorable interest rates through Bethex.. Without such services, residents of the South Bronx are faced with extraordinary interest rates through pawn shops, check cashing operations and loan sharks. The CDFI Fund will provide a major infusion of net worth to Bethex in the form of \$100,000 grant. This investment from the CDFI Fund will be leveraged many times over through the attraction of new member and non-member shares. The credit union's principal goal is to expand its capacity by growing its net worth and \$1.6 million asset base. This effort will enable Bethex to increase its consumer lending and dramatically expand home improvement and small business lending.

### **(1998 CDFI PROGRAM - CORE)**

Award: \$460,000 (\$400,000 capital grant and \$60,000 technical assistance)  
Type: Community Development Credit Union  
Contact: Peter L. Bray - (718) 299-3062

Created in 1970 to serve the poorest of the poor, Bethex Federal Credit Union provides affordable financial services to the overwhelmingly low-income residents of New York City's South Bronx. A \$400,000 capital grant from the CDFI Fund will enable Bethex to significantly expand its membership, lending products, and services. A \$60,000 technical assistance grant will assist Bethex to address its organizational capacity needs. With the help of the CDFI Fund, Bethex plans to open a second branch in the Mott Haven District of the South Bronx.

### **(1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Award: \$108,700 technical assistance grant  
Type: Community Development Credit Union  
Contact: Sarah Starbuck - (718) 299-9100

Bethex is a federally chartered and insured credit union serving the low-income residents in the South Bronx since 1970. Since 1993 after moving to its first permanent location the credit union has expanded from 700 members with \$1 million in assets to almost 5,000 members and \$4 million in assets. Bethex was certified as a CDFI in 1996 and has received two Core awards from the Fund. Bethex is using a 1998 TA award for computer equipment in both its main office and in its new branch. The 1999 TA award will augment the computer upgrading and provide an ATM for the new branch.

### **(2001 CDFI PROGRAM - SECA)**

Award: \$53,000  
Contact: Ms. Sarah Starbuck - (718) 299-9100

A community development credit union founded by welfare mothers in 1972, Bethex Federal Credit Union (Bethex) provides basic financial services to a low-income population located mainly in the South Bronx. The credit union serves 7,750 members and has total assets of nearly \$ 7 million. The Fund's technical assistance grant will be used to purchase technology, train staff and cover a staff salary for the purpose of designing marketing and staff development plans.

### **(2002 CDFI PROGRAM - SECA)**

Award: \$45,000  
Contact: Ms. Sarah Starbuck - (718) 299-9100 x17

Bethex Federal Credit Union provides financial services to low-income individuals who reside or work in the South Bronx, NYC. With total assets of \$8.5 million, it serves 9,000 individuals and families. The Technical Assistance grant of \$45,000 will be used to conduct a membership survey, produce geo-coding maps, acquire accounting software and provide computer training for staff.

### **CREDIT, INC. (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Bronx, New York  
Award: \$50,000 technical assistance grant  
Type: Business Loan Fund  
Contact: Richard Sheahan - (718) 292-3113

Credit, Inc. was created in 1994 as the financing arm of the South Bronx Overall Economic Development Corporation a nonprofit that promotes small business development in the South Bronx. Credit, Inc. makes loans to small and emerging businesses. The technical assistance award will enable Credit, Inc. to develop a marketing plan improve its loan servicing functions and develop a strategy for attracting additional loan pool capital.

### **NEW YORK NATIONAL BANK (2000 BEA PROGRAM)**

Location: Bronx, New York  
Award: \$389,431 grant  
Contact: Serafin U. Mariel - (718) 401-6100

New York National Bank of Bronx, New York received an award of \$389,431 for increasing its consumer, single family and multi-family lending in distressed community in New York City. The Awardee is a national bank with total assets of \$112.8 million.

### **(2001 BEA PROGRAM)**

Award: \$704,219.00  
Contact: Michael J. Gill - (718) 601-0714

New York National Bank, a certified Community Development Financial Institution (CDFI) located in New York City, received an award of \$704,219 for increasing its lending in distressed communities, and for making deposits into three other certified CDFIs: Carver Federal Savings Bank; Shorebank of Cleveland; and Unity National Bank. The awardee is a national bank with \$121 million in total assets.

### **(2002 BEA PROGRAM)**

Award: \$99,000.00  
Contact: Mr. Michael J. Gill - (718) 601-0714

New York National Bank of Bronx, New York, received an award of \$99,000 for CDFI Support Activities with the following certified CDFIs: Carver State Bank, City National Bank of New Jersey, Dryades Savings Bank, First American International Bank, Self-Help Credit Union, and Shore Bank. The awardee is a national bank with total assets of \$143,423,000.

### **ROBERTO CLEMENTE FEDERAL CREDIT UNION (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Bronx, New York  
Award: \$35,000 technical assistance grant  
Type: Community Development Credit Union  
Contact: Ivette Nunez - (718) 293-2390

The Roberto Clemente Federal Credit Union is a twenty-five year old credit union established by the Sacred Heart Catholic Church. The credit union serves a low-income, predominantly Latino population in the Highbridge neighborhood of the Bronx. The services offered to date have been deposit and savings accounts as well as credit and personal financial counseling. With the help of the \$35,000 CDFI Fund Technical Assistance grant, the credit union will expand its services to include share draft (checking) accounts and consumer and small business loans.

## BROOKLYN

### **ACCION New York, Inc. (1998 CDFI Program – CORE)**

Location: Brooklyn, New York  
Award: \$500,000 capital grant  
Type: Microenterprise Fund  
Contact: Terri Ludwig - (718) 599-5170

ACCION New York is one of the largest microlending organizations in the United States, having made over 1800 loans ranging from \$500 to \$25,000 to more than 900 clients. ACCION New York's clients include jewelry vendors, corner store and restaurant owners, taxi drivers, and tailors. A \$500,000 capital grant from the CDFI Fund will enable ACCION New York to expand its lending activity and strengthen its organizational capacity. With the help of the CDFI Fund, ACCION New York will be able to leverage new capital from the private and public sectors.

### **(2000 CDFI Program – CORE)**

Location: Brooklyn, New York  
Award: \$1,500,000 (\$1,250,000 capital grant and \$250,000 loan)  
Contact: Terri Ludwig - (718) 599-5170

ACCION New York has provided small amounts of credit to microenterprises across New York since 1991. Through this activity, ACCION New York assists individuals, many of whom are immigrants, increase their incomes, create jobs, and revitalize distressed neighborhoods. Between 1991 and the end of 1999, the organization reports making approximately 2,500 loans totaling over \$8.5 million. In 1999 alone it made 350 loans totaling \$1.7 million. The organization also directly provides technical assistance to entrepreneurs and provides training referral services. The CDFI Fund's \$1,500,000 award (\$1,250,000 capital grant and \$250,000 loan) will be combined with non-Federal matching funding to help ACCION New York increase the scale of its lending activities and become a City-wide microenterprise lender.

### **(2001 CDFI Program – CORE)**

Award: \$53,000  
Contact: Ms. Terri Ludwig - (718) 599-5170

ACCION New York (ANY) is a microenterprise loan fund operating in New York City. ANY targets its lending and development services primarily to women, Latinos and other immigrant groups in New York. Through its targeted lending activities, ANY has invested in underserved communities; the increase of capital resources in these communities has promoted revitalization. In the last three fiscal years, ANY has increased its lending by nearly 200% from \$1.3 million in 1998 (284 loans) to \$3.5 million in FY00 (613 loans). The CDFI Fund's technical assistance award of \$53,000 will allow ANY to improve its capacity to track client data and provide technology to enhance communications between remote loan officers and ANY's central loan processing facility.

### **BOC CAPITAL CORP. (2002 CDFI Program - SECA)**

Location: Brooklyn, New York  
Award: \$102,000  
Contact: Ms. Nancy Carin - (718) 624-9115

BOC Capital Corporation (BOCCC), which became operational in mid-2000, is the creation of its parent, the BOC Network, an organization that has a track record of providing Development Services and other services to potential borrowers. The target market for BOCCC is the large, underserved market of small business owners in Brooklyn, New York, particularly among minority and immigrant communities. The BOCCC focuses primarily on the productive sector of this market by providing initial needs assessments and business training, as well as small, flexible, quick-turnaround working capital loans.

The SECA award's technical assistance component will enable purchase of consulting services (development of a

strategic plan and marketing plan and products, plus the conducting of a financial and program audit), technology (loan tracking software and computer equipment), and board and staff training. The award's Financial Assistance component will support expanded operations.

### **BUSHWICK COOPERATIVE FEDERAL CREDIT UNION (2001 CDFI PROGRAM - SECA)**

Location: Brooklyn, New York

Award: \$140,000

Contact: Mr. Jack Lawson - (718) 418-8253

Having begun operations in January 2001, Bushwick Cooperative FCU (Bushwick), a certified Community Development Financial Institution, offers share accounts, consumer loans, and financial literacy workshops and courses to members and residents of Brooklyn's Bushwick neighborhood. Through its financial and development services, Bushwick is working to building the financial capacity and wealth of its membership and this distressed neighborhood. The financial assistance award will be used to enhance the Awardee's net worth and support its current consumer loan program. The technical assistance award will be used to contract with consultants and to allow staff to develop the credit union's micro loan program, and to cover start-up expenses associated with the Awardee's ATM program.

### **(2002 CDFI PROGRAM - SECA)**

Award: \$25,000

Contact: Mr. Jack Lawson - (718) 418-8232

Bushwick Cooperative Federal Credit Union opened at the beginning of 2001 with the mission of providing basic financial services and improving economic and social conditions in the Bushwick section of Brooklyn. In the first year the credit union attracted nearly 650 members, many of whom had never before had an account with a regulated financial institution. The credit union intends to expand its activities to address more of the community's economic needs. The Fund's \$25,000 technical assistance grant will help it conduct an analysis of the most appropriate financial products and services for the Bushwick area.

### **CAMBA ECONOMIC DEVELOPMENT CORPORATION (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Brooklyn, New York

Award: \$50,000 technical assistance grant

Type: Microenterprise Fund

Contact: Ms. Joanne M. Oplustil - (718) 287-2600

CAMBA Economic Development Corporation (CAMBA EDC) promotes community development through the provision of micro loans to businesses in the Flatbush section of Brooklyn, NY. It is an affiliate of CAMBA, Inc., which provides a broad array of comprehensive employment education health legal social business development and youth services to over 15,000 participants annually. CAMBA EDC will use the TA grant to upgrade and purchase new technology conduct a market analysis and for board and staff training.

### **(2001 CDFI PROGRAM - SECA)**

Award: \$200,000

Contact: Mr. Brian Singer - (718) 282-2500

CAMBA EDC began operations in mid-2000 as the financing arm of the Church Avenue Merchants Block Association (CAMBA). The EDC provides micro-loans to small businesses owned and operated by immigrants, refugees, and other low-income residents of central and southern Brooklyn. The Fund's \$50,000 technical assistance award will help the EDC develop loan policies and procedures, enhance its client database, upgrade its computer and phone systems, and refine its strategic plan. The \$150,000 grant will help capitalize the EDC's loan pool, enabling the CDFI to make small business loans of up to \$20,000.

## **CENTRAL BROOKLYN FEDERAL CREDIT UNION (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Brooklyn, New York  
Award: \$65,000 technical assistance grant  
Contact: Sydney E. Wayman - (718) 789-3200

Established in 1993, Central Brooklyn Federal Credit Union's mission is to "promote financial self-sufficiency among its membership base by providing products that encourage wealth creation and asset accumulation". Central Brooklyn FCU currently provides financial and development services and personal loans to Low-Income individuals who live or work in Central Brooklyn. The technical assistance award will enable the organization to purchase an integrated computer system to improve its operating efficiency and improve the quality of its services to members and borrowers.

## **COMMUNITY CAPITAL BANK (1996 BEA PROGRAM)**

Location: Brooklyn, New York  
Award: \$215,461 grant

Community Capital Bank provides business, housing, and commercial loans to projects in distressed communities throughout New York City. In the first six months of 1996, Community Capital Bank provided nearly \$2.6 million in loans for small business development and affordable housing construction and support for entrepreneurial development initiatives among public housing residents. Community Capital Bank was awarded \$215,461 for increasing its lending activities during this period.

## **(1997 BEA PROGRAM)**

Award: \$168,796 grant  
Contact: Lourdes M. Ferrer - (718) 802-1212

Community Capital Bank was established in November 1990 by its shareholders for the express purpose of helping the low and moderate income communities of New York City gain access to credit and banking services in order to assist in the development of their housing and economic infrastructure's. Although located in Brooklyn, Community Capital Bank seeks to serve low and moderate income neighborhoods, and individuals, throughout the five boroughs of New York City.

Community Capital Bank was awarded \$168,796 for increasingly providing commercial loans and loans for multi-family housing within the most distressed neighborhoods in New York City. Community Capital Bank, a certified CDFI, financed \$1,575,000 in multi-family housing permanent mortgages, \$700,000 in commercial real estate construction financing and business loans totaling \$1,023,966. Community Capital Bank is committed to helping to meet the needs of its customers and the communities it serves by providing quality banking services and credit products. The Bank especially seeks lending opportunities that benefit low and moderate income people.

## **(1998 BEA PROGRAM)**

Award: \$143,415 grant  
Contact: Gina L. Bolden - (718) 802-1212

Community Capital Bank, a certified CDFI, was awarded \$143,415 for increasing its multifamily housing rehabilitation, small business, and non-profit lending in Brooklyn and New York City. In addition, Community Capital Bank made a below-market deposit in The South Shore Bank of Chicago, also a certified CDFI. The awardee is a state-chartered bank with total assets of \$36.1 million.

### **(1999 BEA PROGRAM)**

Award: \$423,412 grant

Contact: Lourdes M. Ferrer - (718) 802-1212

Community Capital Bank of Brooklyn, New York, a certified Community Development Financial Institution (CDFI), received an award of \$423,412 for increasing its commercial real estate and small business lending within several distressed communities throughout New York City. Community Capital Bank also increased its financial support to other CDFIs by making deposits in Louisville Community Development Bank and Central Bank of Kansas City. Community Capital is a state-chartered bank with total assets of \$37.3 million.

### **(2000 BEA PROGRAM)**

Award: \$1,161,630 grant

Contact: Gina L. Bolden-Rivera - (718) 802-1212

Community Capital Bank of Brooklyn, New York, a certified Community Development Financial Institution (CDFI), received an award of \$1,161,630 for increasing its multi-family housing and business loans, and for increasing its support of other CDFIs. Community Capital Bank provided \$10.25 million in lending in distressed communities and \$300,000 in below-market rate deposits and member shares to three CDFIs: Alternatives Federal Credit Union, Berean Federal Savings Bank, and Douglass National Bank. The awardee is a state-chartered bank with total assets of \$44 million.

### **(2002 BEA PROGRAM)**

Award: \$198,000.00

Contact: Ms. Jennifer Hardy-Spencer - (718) 802-1212

Community Capital Bank of Brooklyn, New York, received an award of \$198,000 for CDFI Support Activities with the following certified CDFIs: Community Bank of the Bay, Fort Gibson State Bank, Legacy Bank, United Bank and Trust Co., Unity National Bank of Houston, and University National Bank. The awardee is a state chartered bank with total assets of \$83,534,000.

### **FIRST AMERICAN INTERNATIONAL BANK (2001 BEA PROGRAM)**

Location: Brooklyn, New York

Award: \$363,000.00

Contact: Patrick Yau - (718) 871-8338

First American International Bank of Brooklyn, New York, a certified Community Development Financial Institution (CDFI), received an award of \$363,000 for placing deposits in 14 CDFIs: Boston Bank of Commerce, Carver Federal Savings Bank, Citizens Savings Bank and Trust, City First Bank, Citizens Trust Bank, City National Bank of New Jersey, Community Capital Bank, First Bank of the Americas, Neighborhood National Bank, Mission Community Bank, South Shore Bank, Unity National Bank of Houston, and Louisville Community Development Bank. The applicant is a state bank with total assets of \$33 million.

### **(2002 BEA PROGRAM)**

Award: \$843,275.00

Contact: Mr. Patrick Yau (718) 871-8338

First American International Bank of Brooklyn, New York, received an award of \$843,275 for Development and Service Activities. The awardee is a state chartered bank with total assets of \$46,173,000.

## **EAST WILLIAMSBURG VALLEY INDUSTRIAL DEVELOPMENT CORP. (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Brooklyn, New York  
Award: \$45,000 technical assistance grant  
Type: Business Loan Fund  
Contact: Ms. Nancy Lasher - (718) 388-7287 ext.161

East Williamsburg Valley Industrial Development Corporation (EWVIDCo) was established in 1982 to promote business retention business expansion and employment in the North Brooklyn industrial area. It is now initiating a small business revolving loan fund that would provide loans of \$5 000-\$50 000 for start-up and existing businesses. The technical assistance award will be used to develop loan policies and procedures develop a fundraising strategy support staff training and purchase technology in order to increase EWVIDCo's capacity to launch and effectively administer the small business loan fund.

## **RESTORATION CAPITAL FUND, INC. (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Brooklyn, New York  
Award: \$38,000 technical assistance grant  
Contact: Roderick B. Mitchell - (718) 636-6924

Restoration Capital Fund, Inc.(RCF), incorporated in 1998, provides loans, equity investments and technical assistance to businesses located in economically distressed communities in central Brooklyn, New York. RCF is an affiliate of Bedford-Stuyvesant Restoration Corporation, a well-established community development corporation. RCF provides women and minority business owners with an alternative source of capital; thereby addressing the financial needs not traditionally met by conventional institutions. The CDFI Fund's technical assistance grant of technology, consulting services and training will assist RCF increase the number of loans and equity investments made to minority and women-owned businesses.

## **(2002 CDFI PROGRAM - SECA)**

Award: \$46,000  
Contact: Ms. Bernice McRae - (718) 636-6930

Restoration Capital Fund Inc. (RCF) is a non-profit community development loan fund that was formed in 1998 by Bedford-Stuyvesant Restoration Corporation (BSRC), community development corporation. RCF's mission is to provide affordable, accessible capital to small and emerging businesses in central Brooklyn, and it does so by providing loans, small grants and comprehensive technical assistance and training opportunities for women- and minority-owned businesses and entrepreneurs in the Bedford-Stuyvesant, Ocean Hill/Brownsville and Crown Heights neighborhoods of Brooklyn, New York. The technical assistant grant will be used to build capacity in several areas, most critically to improve Board and staff capacity to underwrite and manage its loan portfolio.

## **BUFFALO**

### **MANUFACTURERS AND TRADERS TRUST COMPANY (2000 BEA PROGRAM)**

Location: Buffalo, New York  
Award: \$195,752 grant  
Contact: Bradley Dossinger - (716) 842-5845

Manufacturers & Traders Trust Company received an award of \$195,752 for increasing its equity investments in and loans to CDFIs and multi-family lending in distressed communities. The awardee is a state-chartered bank with total assets of \$21.9 billion.

## CANTON

### **COMMUNITY BANK, NA (1999 BEA PROGRAM)**

Location: Canton, New York  
Award: \$119,229 grant  
Contact: Bill Schroeder - (518) 270-0907

Community Bank, NA of Canton, New York received an award of \$119,229 for increasing its consumer, single family housing, multi-family housing, and small business loans in several distressed communities in Upstate New York. Community Bank also increased its deposit taking activities through a new branch located in a distressed community within Chautauqua County, New York. Community Bank is a national bank with total assets of \$1.7 billion.

## CENTEREACH

### **CDCLI FUNDING CORPORATION (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Centereach, New York  
Award: \$27,500 technical assistance grant  
Type: Microenterprise Fund  
Contact: L. Von Kuhen - (516) 471-1215

The CDCLI Funding Corporation was established in 1997 by its parent organization Community Development Corporation of LI, which is a SBA lender and also manages the Nassau-Suffolk Business Development Fund. The technical assistance award will support the CEDCLI Funding Corporation's and its parent's management of all lending activities under its control specifically by addressing the needs of staff training strategic planning and loan program marketing.

### **(2000 CDFI PROGRAM – CORE)**

Award: \$600,000 (\$400,000 capital grant and \$200,000 loan)  
Contact: L. Von Kuhen, Sr. - (516) 471-1215

The CDCLI Funding Corporation (the Corporation) is a non-profit organization established in November 1997 with a mission of providing commercial capital to targeted populations of Long Island, New York, including women- and minority-owned businesses and businesses located in low-income areas that would otherwise not be able to obtain such capital. The Corporation seeks to help foster job creation and economic development by providing loans and grants to microenterprises, loans to home-based child care providers, Individual Development Accounts, and technical assistance to existing and potential business owners. The CDFI Fund's \$600,000 award (\$400,000 capital grant and \$200,000 loan) will increase the Corporation's business loan fund capital and will support the development of loan products that encourage business expansion within the Corporation's target market.

### **(2001 CDFI PROGRAM – CORE)**

Award: \$800,000  
Contact: Mr. Wilbur Klatsky - (631) 471-1215

The Community Development Corporation of Long Island Funding Corporation (CDCLIFC) was created in 1997 as the lending arm of the Community Development Corporation of Long Island (CDCLI). CDCLIFC provides loans to low-income people, and women- and minority-owned businesses in Nassau and Suffolk Counties in Long Island, New York. The organization provides childcare loans, trickle up grants for startup childcare providers, IDA accounts, second mortgage loans, business facade loans and small business loans. The CDFI Fund's \$350,000 grant and \$450,000 loan will be used to capitalize the CDCLIFC's Section 8 Homeownership Loan pool that will assist low- and moderate-income first time homebuyers in the purchase of a home utilizing HUD's new Section 8 Homeownership Voucher.

## ELMIRA

### **CHEMUNG CANAL TRUST COMPANY (1999 BEA PROGRAM)**

Location: Elmira, New York  
Award: \$113,795 grant  
Contact: Bob Willer - (716) 631-9003

Chemung Canal Trust Company of Elmira, New York received an award of \$113,795 for increasing its consumer, single family housing, commercial real estate, and small business lending in several distressed communities in Broome and Chemung Counties in Upstate New York. The awardee is a state-chartered bank with total assets of \$627.2 million.

## GARDEN CITY

### **ROOSEVELT SAVINGS BANK (1997 BEA PROGRAM)**

Location: Garden City, New York  
Award: \$2,250 grant  
Contact: Daniel E. Martin - (516) 739-4342

Roosevelt Savings Bank, of Garden City, New York, was awarded \$2,250 for providing a \$15,000 grant to Local Initiatives Support Corporation (LISC), a certified CDFI. LISC is a national financial intermediary that finances affordable housing and promotes community revitalization.

### **(1998 BEA PROGRAM)**

Award: \$105,911 grant  
Contact: Daniel E. Martin - (516) 739-4342

Roosevelt Savings Bank was awarded \$105,911 for increasing its single family mortgage lending in the Bedford-Styvesant neighborhood of Brooklyn. The bank made an equity investment in Neighborhood Housing Services of Bedford-Styvesant, as well as contributed the time of bank officers to serve on NHS' loan committee. The bank, in collaboration with NHS of Bedford-Styvesant, sponsored a popular home maintenance workshop in its Bedford-Styvesant branch to serve the neighborhood's low and moderate-income homeowners. Roosevelt Savings Bank has total assets \$4.1 billion.

### **ROSLYN SAVINGS BANK (2000 BEA PROGRAM)**

Location: Garden City, New York  
Award: \$389,727 grant  
Contact: Daniel E. Martin - (516) 739-4342

Roslyn Savings Bank received an award of \$389,727 for increasing its multi-family and commercial real estate lending in distressed communities. The Awardee is state-chartered bank with total assets of \$7.2 billion.

## GLEN COVE

### **LA FUERZA CDC (2001 CDFI PROGRAM - SECA)**

Location: Glen Cove, New York  
Award: \$20,000  
Contact: Mr. Pascual Blanco - (516) 759-0788

The applicant, La Fuerza CDC, is a start-up affiliate of La Fuerza Unida de Glenn Cove, a social service organization serving Hispanic immigrants on the north shore of Long Island. A TA award of \$20,000 will enable the Awardee to provide training to its staff and Board in loan fund management, marketing and fundraising. This award also includes consulting services for the development of a market analysis and capitalization plan, marketing package, legal documents, policies and procedures and accounting systems.

## GLENS FALLS

### **EVERGREEN BANK, NA (1998 BEA PROGRAM)**

Location: Glens Falls, New York  
Award: \$137,763 grant  
Contact: Thomas C. Crowley - (518) 792-1151

Evergreen National Bank was awarded \$137,763 for increasing its single- and multi-family housing and commercial real estate lending. The awardee increased its commercial real estate lending by \$465,000 and its single- and multi-family lending by \$40,800 and \$154,585, respectively. Evergreen is a national bank with total assets of \$1 billion.

### **(1999 BEA PROGRAM)**

Award: \$13,174 grant  
Contact: Bill Schroeder - (518) 270-0907

Evergreen Bank of Glens Falls, New York received an award of \$13,174 for increasing its consumer, multi-family housing, commercial real estate, and small business lending in several distressed communities throughout Upstate New York. Evergreen Bank also provided technical assistance to the Capital District Community Loan Fund, a certified Community Development Financial Institution (CDFI) that provides access to capital in low-income and economically distressed neighborhoods of Albany, Schenectady, and Troy. Evergreen Bank is a national bank with total assets of \$1.1 billion.

### **GLENS FALLS NATIONAL BANK AND TRUST COMPANY (1999 BEA PROGRAM)**

Location: Glens Falls, New York  
Award: \$283,810 grant  
Contact: Bill Schroeder - (518) 270-0907

Glens Falls National Bank and Trust Company of Glens Falls, New York received an award of \$283,810 for increasing its consumer, multi-family, commercial real estate, and small business lending in several distressed communities throughout Upstate New York. Glens Falls is a national bank with \$853.0 million.

## HAWTHORNE

### **WESTCHESTER HOUSING FUND, INC. (2001 CDFI PROGRAM - SECA)**

Location: Hawthorne, New York  
Award: \$200,000  
Contact: Ms. Kim Jacobs - (914) 592-3244

Established in 1989, the Westchester Housing Fund (WHF) serves the north suburban area of New York City with provision of pre-development loans to developers of housing affordable to lower income families. It proposes to expand its loan products to better serve lower income households. The Fund's technical assistance grant will be used to obtain consulting services to develop and expand WHF's micro-lending, IDA and construction loan initiatives.

## HOGANSBURG

### **IROQUOIS VENTURE CORPORATION (2002 CDFI PROGRAM - NACTA)**

Location: Hogansburg, New York  
Award: \$96,000  
Contact: Ms. D. Darlene Francis - (518) 358-2338

Iroquois Venture Corporation is a newly established organization proposing to provide access to debt and equity financing to members of the Iroquois Nations in New York State. The Awardee is intending on serving members who

live on and off reservations or rural areas that are members of Iroquois Nations. The Awardee is proposing to provide debt and equity capital to existing and new small businesses owned by Native Americans on or off the reservations. The Awardee's financing activity and support of small business is intended on resulting in job creation. The technical assistance grant will be utilized to assist the start-up organization develop key foundational policies, refine products and market, and capitalize its loan fund.

### **(2003 NATIVE AMERICAN INITIATIVES - NATIVE AMERICAN TECHNICAL ASSISTANCE)**

Award: \$23,500

Contact: Frank Craddock - (613) 349-0154

Iroquois Venture Corporation (IVC) was established in 2002 to provide financial and technical assistance to small businesses owned and/or operated by Iroquois people and Native Americans residing in the state of New York. IVC received a Native American Technical Assistance grant in the amount of \$23,500 to obtain consulting services to conduct a market study assessing the lending needs of disabled Native Americans and related product design; and computer technology for its staff.

## **HUDSON**

### **HOUSING RESOURCES OF COLUMBIA COUNTY, INC. (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Hudson, New York

Award: \$46,000 technical assistance grant

Contact: Kathryn Revene - (518) 822-0707

Housing Resources of Columbia County, Inc. is a nonprofit organization that has been in existence since 1984. Its mission is to improve housing conditions and increase housing opportunities for low-income individuals. Housing Resources is chartered as a NeighborWorks Organization and is certified as a NeighborWorks Full-Cycle Lender. Housing Resources provides the following financial and development services: pre-purchase and post purchase home ownership education; pre-purchase home inspections; home improvement construction management; and down payment/closing cost loans and small business day-care loans. The CDFI Fund's technical assistance award will be used to acquire technology, support staff training, and develop a capitalization plan, business plan and market research strategy.

### **HUDSON RIVER BANK & TRUST COMPANY (2000 BEA PROGRAM)**

Location: Hudson, New York

Award: \$71,400 grant

Contact: Gary Pollard - (518) 828-4600

Hudson River Bank & Trust Company of Hudson, New York received an award of \$71,400 for increasing its equity investments in CDFIs. The Awardee is a state-chartered bank with total assets of \$1.2 billion.

## **ITHACA**

### **ALTERNATIVES FEDERAL CREDIT UNION (1997 CDFI PROGRAM - CORE)**

Location: Ithaca, New York

Award: \$807,000 (\$750,000 grant and \$57,000 technical assistance)

Type: Credit Union

Contact: Mr. William Myers - (607) 273-3582

Alternatives Federal Credit Union is a Federally chartered community development credit union that provides a full range of products and development services for its members in Ithaca and Tompkins County, New York. Alternatives Federal Credit Union has been providing services for over 18 years with approximately \$52 million in total lending. A \$750,000 grant from the Fund will be used to enhance the awardee's capitalization, expand the loan products

offered, and expand credit counseling. A \$57,000 technical assistance grant will be used to update software, provide computer capabilities and train staff.

### **ALTERNATIVES FEDERAL CREDIT UNION (1999 CDFI PROGRAM - CORE)**

Location: Ithaca, New York  
Award: \$1,700,000 (\$850,000 capital grant and \$850,000 secondary capital investment)  
Type: Community Development Credit Union  
Contact: Deirdre Silverman - (607) 273-3582

Alternatives Federal Credit Union has been offering both financial services and educational and economic development programs to its members, residents of Tompkins County, since it was chartered in 1979. A full-service credit union with 7,113 members, Alternatives plays a key role in assisting its low-income members to build wealth and accumulate assets. The CDFI Fund's \$1,700,000 award (\$850,000 capital grant and \$850,000 secondary capital investment) will be used to support the continued growth of Alternative's programs and services and to expand to surrounding counties.

### **ALTERNATIVES VENTURE FUND, INC. (2001 CDFI PROGRAM - SECA)**

Location: Ithaca, New York  
Award: \$80,000  
Contact: Ms. Deirdre Silverman - (607) 273-3582

Alternatives Venture Fund (AVF) is a start-up nonprofit established in 1999 for the purpose of creating a loan and equity investment fund that focuses on small- to mid-size businesses within AVFs service area. The technical assistance award will be used to provide for staff and Investment Committee training and obtain the services of consultants. The financial assistance award will be used to capitalize the Awardee's loan and investment fund.

## **LAKE SUCCESS**

### **ASTORIA FEDERAL SAVINGS & LOAN ASSOCIATION (1999 BEA PROGRAM)**

Location: Lake Success, New York  
Award: \$1,513,473 grant  
Contact: Harry Oster - No Phone

Astoria Federal Savings and Loan Association of Lake Success, New York received an award of \$1,513,473 for increasing its multi-family housing and commercial real estate lending within several distressed communities throughout New York state and for providing financial support to Community Development Financial Institutions (CDFIs). The Awardee's activities include a \$5,000,000 line of credit to the Community Preservation Corporation to support development of affordable housing within New York and New Jersey. In addition, Astoria provided financial support the following CDFIs - Neighborhood Housing Services of New York City, Low Income Housing Fund, Local Initiatives Support Corporation, The Enterprise Foundation, Westchester Housing Fund, Greater Jamaica Development Corporation, Renaissance Economic Development Assistance Corporation, Community Capital Bank, Neighborhood Trust Federal Credit Union, Brooklyn Ecumenical Federal Credit Union, Bethex Federal Credit Union, and Homesteaders Federal Credit Union. The awardee is federally chartered thrift with total assets of \$22.9 billion.

### **(2001 BEA PROGRAM)**

Award: \$1,032,900.00  
Contact: Harry Oster - (516) 535-8856

Astoria Federal Savings Bank of Lake Success, New York received an award of \$1,032,900 for making \$330,000 in grants to the following certified Community Development Financial Institutions: The Enterprise Foundation, Low Income Housing Fund, Neighborhood Housing Services of New York, CDCLI Funding Corp., Greater Jamaica Development Corp., Westchester Housing Fund, Leviticus 25:23 Alternative Fund, Inc., and Local Initiatives

Support Corporation. In addition, the awardee made \$9.0 million in loans to the following CDFIs: Community Preservation Corporation, The Enterprise Foundation, Low Income Housing Fund, and Neighborhood Housing Services of New York. The awardee is a savings bank with total assets of \$22.6 billion.

## LATHAM

### **EVERGREEN BANK (2000 BEA PROGRAM)**

Location: Latham, New York  
Award: \$35,766 grant  
Contact: Neil Hannan - (518) 786-9209

Evergreen Bank received an award of \$35,766 for increasing its consumer and small business lending in economically distressed communities in upstate New York. The bank also provided financial support to Capital District Community Loan Fund, a certified Community Development Financial Institution (CDFI). The awardee is a national bank with total assets of \$1.2 billion.

## LOCKPORT

### **FIRST NIAGARA BANK (2000 BEA PROGRAM)**

Location: Lockport, New York  
Award: \$92,175 grant  
Contact: Michelle Lennert - (716) 625-7508

First Niagara Bank of Lockport, New York received an award of \$92,175 for increasing its multifamily, commercial real estate, and small business lending in economically distressed communities in New York state. The awardee is a state-chartered bank with total assets of \$1.8 billion.

## NEW YORK CITY

### **AAFE COMMUNITY DEVELOPMENT FUND (2000 CDFI PROGRAM – CORE)**

Location: New York City, New York  
Award: \$700,000 capital grant  
Contact: Christopher Kui - (212) 979-1108

AAFE Community Development Fund (AAFE) provides financing and homeownership counseling primarily to Asian-American immigrants throughout New York City. The CDFI Fund's \$700,000 capital grant will assist the organization in providing second mortgage purchase loans, home repair loans, conversion loans, emergency repair loans, homeownership workshops in English, Chinese, and Korean, and one-to-one counseling in Hindi, Khmer, and Vietnamese.

### **AMALGAMATED BANK (1997 BEA PROGRAM)**

Location: New York City, New York  
Award: \$16,200 grant  
Contact: Stephanie North - (212) 620-8855

Amalgamated Bank, of New York, New York, was awarded \$16,200 for providing operating assistance to Neighborhood Housing Services of New York City (NHSNYC), a certified CDFI. NHSNYC coordinates the work of nine NHS programs in New York City, focusing on mortgage, home repair and property rehabilitation loans. In addition, NHSNYC prepares a number of workshops oriented towards the purchase of a home, home safety and home maintenance.

## **AUDUBON PARTNERSHIP FOR ECONOMIC DEVELOPMENT LDC (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$44,600 technical assistance grant  
Type: Business Loan Fund  
Contact: Mr. Walter G. Delgado - (212) 544-2470

Audubon Partnership for Economic Development LDC (APED) of New York NY is a non-profit entity incorporated as a state-designated Local Development Corporation in 1996. APED was established as a grass-roots organization by residents and businesses of the Washington Heights and Inwood sections of New York City. APED provides access to capital to local businesses through its Merchant Loan Fund. The technical assistance award will be used to increase staff skills in loan portfolio management and non-profit management; engage consulting services to develop a comprehensive marketing plan; and acquire loan portfolio management software.

## **BANCO POPULAR NORTH AMERICA (2003 BEA PROGRAM)**

Location: New York, New York  
Award: \$1,395,000  
Contact: Alvaro Ortiz - (212) 417-6904

Banco Popular North America which is headquartered in New York City, received an award of \$1,395,000 for increasing its financing and service activities in economically distressed communities in Kings and Queens counties in New York state. The awardee is a state-chartered, minority-owned community bank with total assets of \$5.7 billion.

## **BANK OF TOKYO-MITSUBISHI TRUST COMPANY (BTMT) (1999 BEA PROGRAM)**

Location: New York City, New York  
Award: \$85,955 grant  
Contact: Beth Gilroy - (212) 782-4627

Bank of Tokyo-Mitsubishi Trust Company of New York City, New York received an award of \$85,955 for supporting ten certified Community Development Financial Institutions (CDFIs) that finance housing, small businesses, and community facilities benefiting low-income families and individuals. The CDFI are: Local Initiatives Support Corporation, Corporation for Supportive Housing, Bethex Federal Credit Union, Neighborhood Housing Services of New York City, The Enterprise Foundation, Nonprofit Facilities Fund, Credit, Inc., Neighborhood Trust Federal Credit Union, Central Brooklyn Federal Credit Union, and Homesteaders Federal Credit Union. Bank of Tokyo is a state-chartered bank with total assets of \$4.1 billion.

## **(2001 BEA PROGRAM)**

Award: \$193,450.00  
Contact: Beth Gilroy - (212) 782-4627

Bank of Tokyo-Mitsubishi Trust Company, New York received an award of \$193,450 for providing \$1,695,000 in financial support to the following Community Development Financial Institutions (CDFIs): National Federation of Community Development Credit Unions, Corporation for Supportive Housing, CREDIT Inc., The Enterprise Foundation, Local Initiative Support Corporation, Manhattan Boro Development Corporation, NHS of New York City, Nonprofit Financing Fund, Union Settlement Federal Credit Union, SEEDCO, Central Brooklyn Federal Credit Union, and Lower East Side People's Federal Credit Union. The awardee is a state-chartered bank with total assets of \$4.1 billion.

### **BANKERS TRUST COMPANY (1997 BEA PROGRAM)**

Location: New York City, New York  
Award: \$957,000 grant  
Contact: Amy L. Brusiloff - (212) 250-7122

Bankers Trust Company, based in New York, New York, was awarded \$957,000 for making loans totaling \$8.7 million to five CDFIs. In addition, Bankers Trust Company joined a consortium of corporation and foundation funders by providing financial support for the third round of lending for National Community Development Initiative, a program created in 1991 to boost the capacity of community development corporations.

### **(1999 BEA PROGRAM)**

Award: \$487,325 grant  
Contact: Kate Campana - (212) 250-7148

Bankers Trust Company of New York City, New York received an award of \$487,325 for making grants and loans to ten Community Development Financial Institutions (CDFIs) totaling \$19.2 million. The CDFIs receiving financial support are: Corporation for Supportive Housing, The Enterprise Foundation, Greater Jamaica Development Corporation, Local Initiatives Support Corporation, National Federation of Community Development Credit Unions, Neighborhood Housing Services of New York City, Non-Profit Facilities Fund, Parodnick Foundation, ACCION New York, and Community Preservation Corporation. Bankers Trust Company is a state-chartered bank with total assets of \$99.0 billion.

### **(2001 BEA PROGRAM)**

Award: \$2,500,000.00  
Contact: Michael J. Hickey - (212) 250-8017

Bankers Trust Company of New York City, New York received an award of \$2,500,000 for providing \$24,383,962 in financial support to the following Community Development Financial Institutions (CDFIs): NHS of New York City, ACCION New York, Local Initiative Support Corporation, The Enterprise Foundation, and New York Community Investment Corporation. The awardee is a state chartered bank with total assets of \$41.9 billion.

### **CARVER FEDERAL SAVINGS BANK (2001 BEA PROGRAM)**

Location: New York, New York  
Award: \$825,000.00  
Contact: Walter Bond - (212) 876-4747

Carver Federal Savings Bank of New York, New York, a certified Community Development Financial Institution (CDFI), received an award of \$825,000 for making deposits in 25 other certified CDFIs: Berean Federal Savings Bank, Central Bank of Kansas City, City First Bank of D.C., City National Bank of New Jersey, Citizens Savings Bank & Trust Co., Citizens Trust Bank of Atlanta, Community Commerce Bank, Community Bank of Lawndale, Continental National Bank of Miami, Douglass National Bank, Dryades Savings Bank, Elk Horn Bank, First American International Bank, First Bank of the Americas, First National Bank of Phillips County, International Bank of Chicago, Legacy Bank, Louisville Development Bank, Mission Community Bank, Mutual Bank, New York National Bank, Pan American Bank, Shorebank Cleveland, South Shore Bank of Chicago, and Unity National Bank of Houston. The awardee is a savings bank with total assets of \$424 million.

### **THE CHASE MANHATTAN BANK (1996 BEA PROGRAM)**

Location: New York City, New York  
Award: \$2,699,625 grant

The Chase Manhattan Bank was awarded \$2,699,625 for making nearly \$18 million in investments in 14 organizations that finance community development. The organizations receiving assistance are Low-Income Housing Fund, Greater Jamaica Local Development Company, Community Loan Fund of New Jersey, Capital District Community Loan Fund, Nonprofit Facilities Fund, Leviticus 25:23 Alternative Fund, Bethex Federal Credit Union, Lower East

Side People's Federal Credit Union, New Community Federal Credit Union, Homesteaders Federal Credit Union, BHA Residents Community Development Federal Credit Union, Central Brooklyn Federal Credit Union, Parodneck Foundation, and Enterprise Social Investment Corporation.

### **(1997 BEA PROGRAM)**

Award: \$960,205 grant

Contact: Michael Swearing - (212) 622-3608

The Chase Manhattan Bank, based in New York, New York, will receive an award of \$960,205 for supporting 25 certified CDFIs in the New York metropolitan area. Chase Manhattan Bank's investment, which consists of operating grants, grants for loan loss reserves and equity investments, totaled \$2.7 million. In addition, the bank joined a consortium of corporation and foundation funders by providing financial support for the third round of lending for National Community Development Initiative, a program created in 1991 to boost the capacity of community development corporations

### **(1998 BEA PROGRAM)**

Award: \$2,215,548 grant

Contact: Michael Swearingen – (212) 622-3608

The Chase Manhattan Bank, of New York, New York was awarded \$2,215,548 for its support of 26 certified CDFIs. Equity investments of \$457,500 and lines of credit of \$31,367,250 were made to CDFIs nationwide. A \$31.2 million loan to Community Preservation Corporation (CPC), a non-profit mortgage lender, will assist this CDFI in achieving its mission. CPC specializes in financing low and moderate income housing and commercial real estate properties. This loan will be used to finance affordable housing within distressed neighborhoods of New York and New Jersey. Chase Manhattan Bank is a national bank with total assets of \$302 billion.

### **(2000 BEA PROGRAM)**

Award: \$978,187 grant

Contact: R. Michael Swearingen - (212) 622-3608

Chase Manhattan Bank of New York, New York received an award of \$933,187 for increasing its equity investments in and loans to CDFIs. The awardee is a state-chartered bank with total assets of \$312.3 billion.

### **(2001 BEA PROGRAM)**

Award: \$1,980,800.00

Contact: Edward A. Persina - (212) 552-1486

Chase Manhattan Bank of New York received an award of \$1,980,800 for providing \$27,364,000 of support to 30 different Community Development Financial Institutions (CDFIs): ACCION New York; Bethex Federal Credit Union; Bushwick Federal Credit Union; Capital District Community Loan Fund; CDCLI Funding Corporation; Community Loan Fund of New Jersey; Corporation for Economic Development of Harris County; Connecticut Housing Investment Fund; Enterprise Foundation; Greater Jamaican Development Company; Greater New Haven Community Loan Fund; Housing Development Fund of Lower Fairfield County; Leviticus 25:23 Alternative Fund; LISC; Low Income Housing Fund; Manhattan Borough Development Corporation; NHS of New York City; Nonprofit Finance Fund; New York Community Investment Company; Project Enterprise; Regional Economic Development Assistance Corporation; Reinvestment Fund; Renaissance Economic Development Corporation; Rural Development and Finance Corporation; Rural Opportunities Enterprise Center; Utica NHS; Washington Heights and Inwood Development Corporation; Westchester Housing Fund; Women's Venture Fund; and Worker Opportunity Resource Center. The awardee is a state-chartered bank with total assets of \$400 billion.

### **CITIBANK N.A. (1996 BEA PROGRAM)**

Location: New York City, New York

Award: \$227,250 grant

Citibank N.A. was awarded \$227,250 for providing investments totaling \$1,515,000 to 13 organizations serving distressed communities throughout the United States. The organizations receiving investments are ACCION New York, ACCION Texas, Chicago Community Loan Fund, FINCA, Florida Community Loan Fund, Illinois Facilities Fund, Institute for Community Economics, Leviticus 25:23 Alternative Fund, Low-income Housing Fund, McAuley Institute, New Jersey Community Loan Fund, Nonprofit Facilities Fund. “”, Them California Community Loan Fund, Washington Area Community Investment Fund, and the National Federation of Community Development Credit Unions.

### **(1997 BEA PROGRAM)**

Award: \$2,517,024 grant

Contact: Elizabeth Hall - (212) 559-1041

Citibank NA was awarded \$2,517,024 for increasing its level of community development lending in distressed communities in Brooklyn, Manhattan, and the Bronx. The financing provided covers a broad range of development activities - rehabilitation of affordable housing, social services for the homeless, and primary health care for low income families. Citibank, N.A. also provided \$480,000 in grants to 16 CDFIs.

### **(1998 BEA PROGRAM)**

Award: \$192,500 grant

Contact: Mary Cosgrove - (212) 559-0343

Citibank, NA of New York, New York, was awarded a \$192,500 for supporting community development financial institutions (CDFIs) that finance housing and community facilities benefiting low-income families and individuals. Citibank made loans at below-market rates to The Enterprise Foundation, Local Initiative Support Corporation and the Non-Profit Facilities Fund. Citibank is a national bank with total assets of \$285 billion.

### **(1999 BEA PROGRAM)**

Award: \$542,110 grant

Contact: Kathleen A. Parisi - (212) 559-1041

Citibank, N.A. of New York City, New York received an award of \$542,110 for increasing its multi-family lending and providing financial support to certified Community Development Financial Institutions (CDFIs). The multi-family loan will finance the rehabilitation of 142 units of affordable housing within New York’s most distressed communities. The awardee also provided a \$1million equity investment in Sustainable Jobs Fund L.P. and loans to The Enterprise Foundation and Local Initiatives Support Corporation. Citibank is a national bank with total assets of \$304.3 billion.

### **CITIBANK, FSB (2000 BEA PROGRAM)**

Location: New York City, New York

Award: \$815,728 grant

Contact: Irma Lopez-Heredia - (312) 627-3903

Citibank, FSB of New York, New York received an award of \$815,728 for increasing its multi-family lending in distressed communities. The awardee is a federal savings bank with total assets of \$25 billion.

## **COMMUNITY DEVELOPMENT VENTURE CAPITAL ALLIANCE (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$115,000 technical assistance grant  
Type: Venture Capital Fund  
Contact: Kerwin Tesdell - (212) 475-8104

Community Development Venture Capital Alliance (CDVCA) of New York City was awarded a \$115,000 technical assistance grant from the CDFI Fund. CDVCA is the national trade association of community development venture capital funds. The awardee provides training and technical assistance, establishes best practices and standards for the industry, and works to increase members' access to public and private sources of capital. The grant from the CDFI Fund will be used to conduct research on CDVCA members' capital and technical needs and to research the social impact of Community Development Venture Capital activities. Funds will also be used to build CDVCA's organizational infrastructure and their five-year strategic planning process.

## **COMMUNITY PRESERVATION CORPORATION (1998 CDFI PROGRAM - CORE)**

Location: New York City, New York  
Award: \$2,000,000 capital grant  
Type: Housing/Facilities Loan Fund  
Contact: John M. McCarthy - (212) 869-5300

Community Preservation Corporation (CPC) is a not-for-profit mortgage lender specializing in the financing of low- and moderate-income housing throughout New York State. CPC was founded in 1974 out of the recognition that adequate and affordable housing is a crucial component in sustaining viable neighborhoods. The large-scale housing renewal undertaken by CPC over the past 23 years has resulted not only in the revival of individual buildings, but also in the restoration and stabilization of entire neighborhoods. With the help of the CDFI Fund, CPC will be able to fill affordable housing funding gaps in two areas of New York that are currently underserved by the private mortgage market – Bronx Community Districts 1, 2, and 3 (including Mott Haven and Hunts Point) and depressed sections of Syracuse, New York.

## **(1999 CDFI PROGRAM - CORE)**

Award: \$2,000,000 capital grant  
Type: Multibank CDC  
Contact: John McCarthy - (212) 869-5300

The Community Preservation Corporation (CPC) is a non-profit multi-bank community development corporation that specializes in the financing of low- and moderate-income housing throughout New York State and identified distressed neighborhoods in New Jersey. CPC makes construction and long-term loans to for-profit and non-profit property owners to create, rehabilitate and preserve single- and multi-family housing. The CDFI Fund's \$2,000,000 capital grant will be used to provide gap financing for the rehabilitation of affordable housing stock in Newburgh and Albany, New York.

## **(2000 CDFI PROGRAM – CORE)**

Award: \$1,000,000 capital grant  
Type: Multibank CDC  
Contact: John McCarthy – (212) 869-5300

The Community Preservation Corporation (CPC) is a non-profit multi-bank community development corporation that specializes in the financing of low- and moderate-income housing throughout New York State and identified distressed neighborhoods in New Jersey. CPC makes construction and long-term loans to for-profit and non-profit property owners to create, rehabilitate and preserve single- and multi-family housing. The CDFI Fund's \$1,000,000 capital grant will be used to provide gap financing on two- to 6-unit affordable rental properties in Rochester, New York.

### **CORPORATION FOR SUPPORTIVE HOUSING (1999 CDFI PROGRAM - CORE)**

Location: New York City, New York  
Award: \$2,000,000 capital grant  
Type: Housing/Facilities Loan Fund  
Contact: Roger A. Clay, Jr - (212) 986-2966

Established in 1991, the Corporation for Supportive Housing (CSH) provides technical assistance, loans and grants to non-profit supportive housing organizations in nine states — Arizona, California, Connecticut, Georgia, Illinois, Michigan, Minnesota, New Jersey, and New York — with support from 30 private and public funders. CSH uses grants and program related investments from its funders to provide the up-front risk capital to housing developers and providers of supportive services. It will use its \$2,000,000 capital grant from the CDFI Fund to create the Catalyst Loan Fund, which will provide site-acquisition loans to non-profit supportive housing developers in New York City for the purchase of privately-owned properties.

### **EAST HARLEM BUSINESS CAPITAL CORPORATION (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$30,000 technical assistance grant  
Type: Business Loan Fund  
Contact: Elizabeth Colon - (212) 427-6590

The East Harlem Business Capital Corporation is a start-up small business lender that proposes to provide intensive technical assistance and loans to the predominantly Hispanic-owned small businesses in East Harlem. The technical assistance award will be used for training of its staff and board development of capitalization strategies market research product development and computer equipment.

### **(2000 CDFI PROGRAM – CORE)**

Award: \$600,000 capital grant  
Contact: Elizabeth Colon - (212) 427-6590

East Harlem Business Capital Corporation (BCC) is a start-up small business loan fund incorporated in 1999. The mission of BCC is to promote economic development and job creation in East Harlem by addressing the financial needs of the community's small business owners and entrepreneurs, including women and minority-owned businesses. BCC's East Harlem target market is within the Federally-designated Upper Manhattan Empowerment Zone, an area that contains some of the highest levels of poverty in New York City. BCC provides small business loans between \$10,000 and \$50,000 to existing and start-up retail, service, and industrial businesses. In addition, BCC provides bi-lingual technical and financial counseling assistance to borrowers and prospective borrowers. The CDFI Fund's \$600,000 capital grant will help leverage support from outside funders in order to meet the growing demand for BCC's small business loan fund. The CDFI Fund grant will also support the organization's efforts to make the transition from a part-time to a full-time lending staff.

### **EUROPEAN AMERICAN BANK (1997 BEA PROGRAM)**

Location: New York City, New York  
Award: \$1,547,285 grant  
Contact: Edward Odom, Jr. - (212) 503-2639

European American Bank (EAB), of Uniondale, New York was awarded \$1,547,285 for increasing its commercial real estate, business loans, and providing equity grants to three CDFIs serving New York. EAB made construction loans totaling \$20 million for building or rehabilitating properties in Brooklyn, the Bronx and the Lower East Side of Manhattan. EAB also made more than 100 business loans each under \$1 million totaling \$23.9 million within distressed neighborhoods.

### **FLEET BANK, NA (1998 BEA PROGRAM)**

Location: New York City, New York  
Award: \$88,000 grant  
Contact: Martin Geitz - (860) 986-1083

Fleet Bank NA, of New York, New York, was awarded \$88,000 for making below market deposits totaling \$800,000 into eight certified CDFI community development credit unions (CDCUs) throughout the New York, Massachusetts, and New Jersey areas. These deposits will strengthen the capital base of the CDCUs and further support their lending and other financial service activities to low-wealth individuals and communities. Fleet is a national bank with total assets of approximately \$28.3 billion.

### **(1999 BEA PROGRAM)**

Award: \$462,000 grant  
Contact: Lorraine Charboneau - (518) 447-2369

Fleet Bank, NA of New York City, New York received an award of \$462,000 for its \$5,000,000 loan to Local Initiatives Support Corporation (LISC). The mission of LISC is to assist community development corporations in their efforts to transform distressed neighborhoods into healthy communities. The loan to LISC will be used to provide loans and loan guarantees to projects supporting economic development; affordable housing for low or moderate-income individuals, and community services targeted to low or moderate income individuals. The awardee is a national bank with total assets of \$27.1 billion.

### **THE FUJI BANK AND TRUST COMPANY (1998 BEA PROGRAM)**

Location: New York City, New York  
Award: \$894,375 grant  
Contact: Hidetake Nakamura - (212) 898-2003

Fuji Bank and Trust was awarded \$894,375 for increasing its multi-family housing lending. The Awardee also successfully carried out \$12.6 million in activities that support community development financial institutions (CDFIs). The CDFIs that received assistance from Fuji were Bethex Federal Credit Union, Homesteaders Federal Credit Union, Local Initiative Support Corporation, Lower East Side People's Federal Credit Union, National Federation of Community Development Credit Unions, Neighborhood Housing Services of New York City, Inc., Neighborhood Trust Federal Credit Union, Nonprofit Facilities Fund, Regional Economic Development Assistance Corp., Seedco, The Enterprise Foundation and the Low Income Housing Fund. Fuji Bank and Trust has total assets of \$1.0 billion.

### **(2000 BEA PROGRAM)**

Award: \$2,177,625 grant  
Contact: Kenichiro Tanaka, (212) 898-2402

Fuji Bank & Trust Company of New York, New York received an award of \$2,177,625 for increasing equity investments in and loans to CDFIs. The awardee is a state-chartered bank with total assets of \$696.2 million.

### **HOMESTEADERS FEDERAL CREDIT UNION (1999 CDFI PROGRAM - CORE)**

Location: New York City, New York  
Award: \$200,000 (\$150,000 capital grant and \$50,000 technical assistance grant)  
Type: Community Development Credit Union  
Contact: Jose De la Cruz - (212) 479-3342

Homesteaders Federal Credit Union (HFCU) was chartered in 1987 to provide affordable financial services to the 22,000 individuals living in low-income limited-equity housing cooperatives throughout New York City. The Fund's \$200,000 award (\$150,000 capital grant and \$50,000 technical assistance grant) will help HFCU increase its lending and financial services to its low-income members.

### **(1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Award: \$35,000 technical assistance grant  
Type: Community Development Credit Union  
Contact: Mr. Jose De La Cruz - (212) 479-3340

Homesteader's Federal Credit Union was chartered in 1987 to serve tenants of public housing in the five boroughs of New York City. Its products include savings and checking accounts and consumer loans to its members. The technical assistance grant will be used to expand its ability to help tenants become homeowners through strengthening its ability to make real estate loans and increase its technical assistance to those borrowers and potential borrowers.

### **(2001 CDFI PROGRAM - SECA)**

Award: \$62,000  
Contact: Ms. Trina Heizman - (212) 479-3340

Chartered in 1987, Homesteaders Federal Credit Union (HFCU) provides affordable financial services to the 26,000 households in low-income, limited-equity housing cooperatives throughout New York City. HFCU has been awarded a \$62,000 Technical Assistance award to purchase an ATM machine and installation, a security system, phone system, four computers and electronic bill paying system. The credit union expects that the award will increase its efficiencies in providing services and in turn increase its loan to asset ratio, self-sufficiency, and community impact. The applicant requests and has been approved for TA above the \$50,000 because relocation is a critical step in its ability to serve members and grow and the TA will expedite its evolution into a full service credit union.

### **(2002 CDFI PROGRAM - CORE)**

Award: \$430,000  
Contact: Ms. Trina Heizman - (212) 479-3340

Homesteaders Federal Credit Union (HFCU) was chartered in 1987 and provides affordable financial services to housing cooperative organizations and individuals living in limited equity cooperatives and residents living throughout New York City with a concentration in Central and West Harlem. Its primary market is comprised of more than 27,000 households that are resident owners of more than 1300 limited equity cooperatives throughout New York City and more than 600 buildings with an estimated 1300 households that are within a 1.5 mile radius of the credit union's new location (as of May 2002) in Harlem. The Fund's financial assistance of \$400,000.00 and technical assistance of \$30,000.00, will enable HFCU to expand its loan products and services, especially affordable housing loan products to its target market.

### **HSBC BANK USA (2000 BEA PROGRAM)**

Location: New York City, New York  
Award: \$644,925 grant  
Contact: Philippe P. Deterville - (716) 841-7449

HSBC Bank of New York City, New York received an award of \$644,925 for increasing its financial support to 32 certified Community Development Financial Institutions (CDFIs). The CDFIs are: ACCION New York, Alternatives Federal Credit Union, Audubon Partnership for Economic Development, Bethex Federal Credit Union, CDC Long Island Funding Corp, Central Brooklyn Federal Credit Union, Central Harlem Local Development Corporation, Corporation for Supportive Housing, Enterprise Foundation, Greater Jamaica LDC, Home Headquarters Inc., Homesteaders Federal Credit Union, Local Initiatives Support Corporation, Low Income Housing Fund, Lower East Side People's Federal Credit Union, National Federation of Community Development Credit Unions, Neighborhood Housing Services of New York City, Neighborhood Trust Federal Credit Union, Nonprofit Finance Fund, Parodneck Foundation, Primary Care Development Corporation, Progressive Federal Credit Union, Project Enterprise, Regional Economic Development Assistance Corporation, Roberto Clemente Federal Credit Union, Rural Opportunities Enterprise Center, SEEDCO, Union Settlement Federal Credit Union, Washington Heights Inwood Development Corporation, Westchester Housing Fund Inc., Capital District Community Loan Fund, Community Preservation Corporation. The awardee is a state-chartered bank with total assets of \$82.3 billion.

## **LOCAL INITIATIVES SUPPORT CORPORATION (1996 CDFI PROGRAM)**

Location: New York City, New York  
Award: \$1 million grant for rural LISC  
Type: national financial and technical services community development intermediary  
Service Area: rural areas in 36 states  
Products: short term loans, housing development equity and secondary market purchases  
Contact: Mr. Mike Patterson - (212) 455-9800

LISC has a 15-year history of building the capacity of community development corporations (CDCs) serving low-income communities through provision of essential financial support for real estate development and operations. Traditionally this effort has been concentrated in urban centers. In a major expansion, LISC is bringing many of these services and its successful track record to emerging and experienced CDCs in non-metro areas. Rural LISC, in operation for one year, is now working with 52 selected CDCs in 36 states. Previously, many rural development entities were severely limited in their access to the financial products and technical assistance that are now available through Rural LISC. A CDFI Fund investment of a \$1 million grant will help LISC leverage additional financial support targeted to its new rural market. This support will increase the scope of the sophisticated support services provided to low-income rural communities.

## **(1997 CDFI PROGRAM - CORE)**

Award: \$1 million grant  
Type: Business Loan Fund  
Contact: Ms. Angela Brown - (212) 455-9331

Local Initiatives Support Corporation (LISC) is the nation's largest nonprofit community development intermediary serving urban and rural locations throughout the country. LISC assists community development corporations (CDCs) in their efforts to transform distressed neighborhoods. LISC, through support to more than 1,400 CDCs, has assisted in the development of over 73,000 units of affordable housing and other commercial, industrial and community facilities. A \$1,000,000 grant from the CDFI Fund will be targeted to LISC's four new economic development programs.

## **(1998 CDFI PROGRAM - CORE)**

Award: \$1,000,000 capital grant  
Type: Housing/Facilities Loan Fund  
Contact: Sandra Rosenblith - (202) 785-2908

Local Initiatives Support Corporation (LISC) is a nationally recognized nonprofit community development intermediary serving urban and rural locations throughout the country. LISC assists community development corporations (CDCs) in their efforts to transform distressed neighborhoods into healthy, thriving communities. Rural LISC is a three-year-old program of LISC serving 52 "core" rural CDCs working to transform 56 distressed communities located in 36 states and Puerto Rico. With the help of the CDFI Fund, Rural LISC will be able to increase its level of low-cost loans, grants, and technical assistance to rural CDCs providing affordable housing and other essential facilities to eligible investment areas.

## **(1999 CDFI PROGRAM - CORE)**

Award: \$1,000,000 capital grant  
Type: Housing/Facilities Loan Fund  
Contact: Amy R. Gillman - (212) 455-9840

Local Initiatives Support Corporation (LISC) is a non-profit corporation that provides technical assistance, grants and loans to community development corporations (CDC) serving distressed communities throughout the nation. Since 1994, LISC's Economic Development Unit has focused on creating job opportunities in the CDC communities. The CDFI Fund's \$1,000,000 capital grant will provide financing to organizations creating or improving child-care facilities through LISC's Childcare Collaborative for Kids.

### **(2000 CDFI PROGRAM – CORE)**

Award: \$1,000,000 capital grant  
Type: Housing/Facilities Loan Fund  
Contact: Sheila Daniels - (212) 455-9840

Local Initiatives Support Corporation (LISC) is a nonprofit community development intermediary working to increase the organizational capacity of community development corporations (CDCs) serving distressed communities throughout the country. The CDFI Fund's \$1,000,000 capital grant in support of LISC's National Main Street Initiative will provide training, technical assistance, and financing to urban CDCs working on revitalizing neighborhood business districts.

### **LOWER EAST SIDE PEOPLE'S FEDERAL CREDIT UNION (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$48,800 technical assistance grant  
Type: Community Development Credit Union  
Contact: Pablo Defilippi - (212) 529-8197

Lower East Side People's Federal Credit Union, a certified CDFI and community development credit union, provides financial services and credit to lower income individuals and families in lower Manhattan. The technical assistance award of \$48,800 will help the credit union conduct a market study of its service area's credit needs, analyze and refine existing lending products, develop new lending products and revise its marketing strategy.

### **(1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Award: \$66,740 technical assistance grant  
Type: Community Development Credit Union  
Contact: Pablo Defilippi - (212) 529-8197

The Lower East Side People's Federal Credit Union is a federally insured community development credit union and a past Awardee. It has been serving low- to moderate- income people from a largely Hispanic area of Manhattan's Lower East Side since 1986. The technical assistance grant will be used for installation costs of ATM on-line processing and an audio response phone system as well as the design portion of a communications plan.

### **(2000 CDFI PROGRAM – CORE)**

Award: \$337,000 (\$180,000 capital grant and \$157,000 technical assistance grant)  
Contact: Pablo DeFilippi - (212) 529-8197

The Lower East Side People's Federal Credit Union (LESP) is 14-year-old institution that provides a range of affordable financial services including saving and checking accounts, ATM access, basic credit counseling, and financial counseling in Manhattan's Lower East Side. It also provides affordable lending products including consumer loans, microenterprise loans, and loans for renovations to housing cooperative units. The CDFI Fund's \$337,000 award (\$180,000 capital grant and \$157,000 technical assistance grant) will facilitate growth of the credit union by enhancing and expanding its current menu of products and services. The technical assistance grant will support staff development, implementation of LESP's marketing plan, and upgrading of its computer systems.

### **(2002 CDFI PROGRAM - CORE)**

Award: \$574,000  
Contact: Mr. Pablo Defilippi - (212) 529-8197

Lower East Side People's Federal Credit Union (LESPFCU) is a 16 year old member-owned, non-profit financial institution that reinvests member money into the Lower East Side community. LESPFCU serves an ethnically and socio-economically diverse market. This neighborhood was severely impacted by the events of September 11,2001.

The Fund's financial assistance of \$500,000.00 and technical assistance award of \$74,000.00, will enable LESPFUCU to expand the range of loan products and services that it offers to its community and assist with the opening of a new branch office.

### **Ms. FOUNDATION – (3RD ROUND – PRESIDENTIAL AWARDS FOR EXCELLENCE IN MICROENTERPRISE DEVELOPMENT – EXCELLENCE IN PUBLIC OR PRIVATE SUPPORT FOR MICROENTERPRISE DEVELOPMENT)**

Location: New York City, New York  
Program Type: National microenterprise support organization  
Service Area: National  
Target Market: Community-based Organizations Primarily Serving Low-income Women  
Contact: Anna Wadia, Senior Program Officer - (212) 742-2300

The Ms. Foundation for Women is recognized for its long-term commitment and strategic support of the microenterprise development field through its Collaborative Fund for Women's Economic Development. Through the Collaborative Fund, the Ms. Foundation has created a unique partnership among a total of 28 individuals, foundations, and corporations that have pooled their resources to support microenterprise development programs across the country. The Collaborative Fund is a highly effective example of collaboration among donors. The Fund is part of the Ms. Foundation's Women's Economic Security Program, whose mission is to improve and create economic opportunities for low-income women, their families and their communities. This is an integral part of the Ms. Foundation's overall mission to support the efforts of women and girls to govern their own lives and influence the world around them.

### **MANUFACTURERS AND TRADERS TRUST COMPANY (1997 BEA PROGRAM)**

Location: New York City, New York  
Award: \$218,770 grant  
Contact: Jill Marie Ho Tai - (212) 350-2646

Manufacturers and Traders Trust Company (M & T), of New York, New York, was awarded \$218,770 for increasing multi-family housing loans in the Harlem, Washington Heights and Inwood neighborhoods of New York City. M&T also provided operating grants to 13 CDFIs in the New York area and loans to three CDFIs.

### **(1998 BEA PROGRAM)**

Award: \$2,911,370 grant  
Contact: Steven Flax - (212) 350-2574

Manufacturers and Traders Trust Company was awarded \$2,911,370 for increasing its commercial real estate lending in distressed neighborhoods. The awardee also made a below-market loan to The Enterprise Foundation, a certified CDFI that provides financial and technical assistance non-profit organizations promoting affordable housing and community revitalization projects. Manufacturers and Traders Trust Company has total assets of \$14 billion.

### **NATIONAL FEDERATION OF COMMUNITY DEVELOPMENT CREDIT UNIONS (NFCDCU) (1997 CDFI PROGRAM - INTERMEDIARY)**

Location: New York City, New York  
Award: \$3,250,000 grant  
Type: Intermediary  
Contact: Mr. Cliff Rosenthal - (212) 809-1850

The National Federation of Community Development Credit Unions (NFCDCU) provides funding and technical assistance to Its 154 member community development credit unions that operate in low income communities in 35 states. The \$3.25 million grant from the CDFI Fund will enable NFCDCU to provide community development credit

unions with secondary capital in the form of intermediate to long-term subordinated debt, and uninsured non member deposits. This intermediary financing will enable these credit unions to enhance their community development impact. NFCDCU will target its efforts at small and start-up credit unions and credit unions that need capacity building. NFCDCU expects the CDFI Fund investment to leverage substantial non-member deposits, grants, and secondary capital investments.

### **(2002 CDFI PROGRAM - CORE)**

Award: \$2,000,000

Contact: Mr. Clifford Rosenthal - (212) 809-1850

The National Federation of Community Development Credit Unions (NFCDCU) is a CDFI Intermediary serving a national market of low-income credit unions. NFCDCU provides technical and financial assistance to credit unions that serve low-income and minority communities. The Awardee's financing products include: secondary capital, equity grants, and nominee, jumbo and non-member deposits. Additionally, NFCDCU offers one on one technical assistance and training classes to assist credit unions to increase management, staff and board capacity. By doing so, the NFCDCU ensures the sustainability and growth of institutions that serve low-income/underserved communities. The Awardee proposes to use the CDFI Fund award to capitalize an anti-predatory lending product and to expand its existing capital investment programs.

### **NEIGHBORHOOD TRUST FEDERAL CREDIT UNION (1998 CDFI PROGRAM - CORE)**

Location: New York City, New York

Award: \$210,000 (\$175,000 capital grant and \$35,000 technical assistance)

Type: Community Development Credit Union

Contact: Mark Levine - (212) 740-0900

Neighborhood Trust Federal Credit Union is a recently chartered credit union serving the Washington Heights-Inwood section of New York City, a neighborhood that has seen a reduction in banking and financial services over the last decade. The Credit Union opened on March 20, 1997 and has experienced a significant growth in both membership and lending. Most of the members of the Credit Union have never had a savings account before. The CDFI Fund grant will build the capacity needed for the Credit Union to increase its consumer, small business, auto and mortgage lending activity. The technical assistance award will be used to build organizational capacity and upgrade and improve the Credit Union's loan monitoring systems and computers.

### **(2000 CDFI PROGRAM - CORE)**

Award: \$237,000 (\$200,000 capital grant and \$37,000 technical assistance grant)

Contact: Wendy Perdojo - (212) 740-0900

Neighborhood Trust Federal Credit Union opened its doors in New York's Washington Heights neighborhood in 1997. Since then, it has grown to nearly 3,000 members with over \$4 million in deposits. The credit union provides nearly 300 financial transactions a day, offering savings and share draft accounts, ATM access, money orders, payments for utilities, payments for local parochial schools, a school computer leasing program, and financial literacy training. The credit union also offers small business training through Credit Where Credit Is Due, its sponsor organization. It recently opened a second branch in West Harlem. The CDFI Fund's \$200,000 capital grant and \$37,000 technical assistance grant will help the credit union grow its membership and lending activities, particularly by making co-op mortgages to neighborhood residents and providing loans to local businesses.

### **(2001 CDFI PROGRAM - SECA)**

Award: \$30,000

Contact: Ms. Wendy Perdomo - (212) 927-5771

Neighborhood Trust Federal Credit Union, a certified Community Development Financial Institution serves the Washington Heights and West Harlem neighborhoods of Upper Manhattan, through the provision of technical assistance, loans, and deposit share accounts to its members. The technical assistance award will cover the costs of con-

sulting services to increase efficiency of operations, and acquisition of an ATM machine to increase services provided to its members while also adding income for the credit union.

### **NEW YORK COMMUNITY INVESTMENT COMPANY L.L.C. (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$40,000 technical assistance grant  
Contact: Howard F. Sommer - (212) 693-0870

New York Community Investment Company L.L.C. is a for profit multi-bank community development investment fund that provides equity and flexible forms of debt financing to small businesses. Its Target Market includes Manhattan, Bronx, Brooklyn, Queens and a portion of Nassau County. The technical assistance award will be used to acquire consulting services to develop a market analysis and implementation plan, and for the design of a new patient debt product, targeted to minority entrepreneurs.

### **NONPROFIT FACILITIES FUND (1996 CDFI PROGRAM)**

Location: New York City, New York  
Award: \$1 million loan  
Type: community development loan fund  
Service Area: national, offices in New York, Boston, Chicago, Philadelphia, and San Francisco  
Products: commercial term acquisition, rehabilitation and construction loans for nonprofit facilities  
Contact: Ms. Clara Miller - (212) 868-6710

This fund was established in 1980 to respond to a unique lending niche — for organizations serving low-income communities with physical facility development needs. Initially focused on the New York City area, NFF is beginning to broaden to a more national scope to respond to demand for its financial services. NFF now has locations in Boston, Chicago, Philadelphia and San Francisco. Its 130 borrowers range from arts and cultural facilities, religious congregations' community service centers, health facilities and child care centers. Over \$11 million in loans have been made. NFF's capital comes from an equally broad range of investors, including numerous banks, foundations, other financial institutions including insurance companies. and several public entities. The CDFI Funds \$1 million loan will assist NFF in both its New York efforts and its geographic expansion.

### **(1999 CDFI PROGRAM - CORE)**

Award: \$1,900,000 (\$1,800,000 capital grant and \$100,000 technical assistance grant)  
Type: Housing/Facilities Loan Fund  
Contact: Norah McVeigh - (212) 868-6710

One of the largest CDFIs in the country, Nonprofit Facilities Fund (NFF) was created in 1980 to invest in New York City facilities projects. NFF now serves Chicago, Massachusetts, Philadelphia, and San Francisco, as well as New York. It has developed targeted programs to serve the needs of arts and culture organizations, and childcare, youth-serving, and community development groups. NFF will use its \$1,900,000 CDFI Fund award (\$1,800,000 capital grant and \$100,000 technical assistance grant) to provide part of the initial capitalization and to support development and systems costs associated with its Childcare Expansion Consortium (CHEX) that will provide childcare financing in New York City and New York State.

### **NONPROFIT FINANCE FUND (2001 CDFI PROGRAM – CORE)**

Location: New York, New York  
Award: \$1,000,000  
Contact: Ms. Clara Miller - (212) 868-6710

Nonprofit Finance Fund (NFF) provides gap financing to help nonprofits maintain, expand or acquire facilities. NFF's technical assistance services to non-profits consist of workshops, consultations, advice and planning grants in such areas as planning for and managing facilities projects, managing program expansion, and capital asset manage-

ment. The organization works in several markets including: metropolitan New York, San Francisco Bay area, Philadelphia, Chicago and Boston. The organization will use its \$1,000,000 low interest loan to increase lending and development services activities in its existing its service areas and serve two new areas—Detroit and Washington, DC.

### **PRIMARY CARE DEVELOPMENT CORPORATION (1997 CDFI PROGRAM - CORE)**

Location: New York City, New York  
Award: \$2.5 million grant  
Type: Housing Loan Fund  
Contact: Mr. Tom Manning - (212) 693-1850

Primary Care Development Corporation (PCDC) is a non-profit formed in 1993 to expand access to community-based primary care services in the medically underserved communities of New York City. PCDC achieves its goal by offering financial and technical assistance to non-profit health care providers that build and operate new or expanded primary care facilities throughout the City. To date, PCDC has financed 13 community health centers in such neighborhoods as Central Harlem, the South Bronx and Central Brooklyn. These centers represent a total investment of \$57 million in new primary care services. Once completed, they will provide capacity for more than 160,000 predominantly low-income and minority residents who would have previously gone untreated or used expensive emergency room services for their primary care needs. The \$2,500,000 CDFI grant to PCDC completes the funding packages for an innovative new \$25 million loan program. The CDFI funds are combine with a pool of \$20 million from a consortium of the New York City's leading banks, plus additional grant funds from the New York State primary Care Initiative and the Chase Manhattan CDFI Support Program.

### **(1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Award: \$41,000 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Mr. Thomas Manning - (212) 693-1850

Primary Care Development Corporation's (PCDC) mission is to expand access to primary health care for underserved communities and populations in New York City. PCDC's clients are community health centers and other primary care providers. PCDC is frequently the sole provider of capital financing. It also provides technical assistance to its borrowers regarding development or expansion of primary care facilities. The technical assistance award will be used for consulting services and staff training.

### **(2003 CDFI PROGRAM - FA COMPONENT)**

Award: \$2,000,000  
Contact: Thomas Manning (212) 693-1850 ext. 121

Established in 1993, Primary Care Development Corporation (PCDC) mission is to expand access to community-based primary care services in the medically underserved communities and populations of New York City. PCDC is often the sole source of financing for nonprofit health care providers that build and operate new or expanded primary care facilities. The Fund's \$2 million award will enable PCDC to expand its work statewide by launching a loan fund targeted to community-based health centers in CDFI Hot Zones and Investment Areas in the rest of New York State. PCDC anticipates that the loans made through this new loan fund will, over the next three years, result in the ability to serve 85,000 individuals with primary or preventive care, 52% of which are projected to be very low-income; and create 300 new permanent jobs, in addition to new construction jobs. Approximately 51% of this award will be targeted to Hot Zones.

## **PROJECT ENTERPRISE (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$50,000 technical assistance grant  
Type: Microenterprise Fund  
Contact: Vanessa Rudin - (212) 690-2024

Created in 1997 Project Enterprise provides microloans and equity investments based on a peer lending methodology adapted from the Grameen Bank in Bangladesh to low income entrepreneurs in Harlem and other distressed New York City neighborhoods. The 1999 TA award will be used to upgrade technology and to design its marketing materials.

## **(2000 CDFI PROGRAM – CORE)**

Award: \$500,000 capital grant  
Contact: Vanessa Rudin - (212) 690-2024

Project Enterprise (PE) is a microenterprise loan fund that was incorporated in 1995. The organization provides low-cost and long-term loans to business enterprises located in economically distressed areas of New York City, particularly in central Harlem, Brooklyn and the Bronx. PE provides both individual microenterprise loans and peer group loans. The CDFI Fund's \$500,000 capital grant will help capitalize PE's loan fund to meet the ongoing need for microenterprise and business loans in its underserved target market.

## **RENAISSANCE ECONOMIC DEVELOPMENT CORPORATION (1997 CDFI PROGRAM - CORE)**

Location: New York City, New York  
Award: \$300,000 grant  
Type: Business Loan Fund  
Contact: Ms. Ellen Chen - (212) 979-8988

Renaissance Economic Development Corporation (REDC) is a New York City start-up, nonprofit corporation jointly formed by Asian Americans for Equality and the Manhattan Neighborhood Renaissance Local Development Corporation. REDC's mission is to provide access to credit to under served low and moderate income immigrant and minority communities in New York City. REDC will make small business loans and short-term real estate loans for small residential or mixed used properties. This awardee will focus its lending activities on neighborhoods with sizable immigrant populations. A grant of \$300,000 from the CDFI Fund will help REDC reach its capitalization goal and allow REDC to extend loans to emerging businesses and housing developers serving targeted neighborhoods.

## **(1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Award: \$48,000 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Ellen Chen - (212) 979-8988

Renaissance Economic Development Corporation (REDC) of New York City was awarded a \$48,000 technical assistance grant from the CDFI Fund. REDC, a certified CDFI, provides loans to small minority-owned, women-owned, and immigrant-owned businesses in Manhattan, Brooklyn and Queens. Funds from the CDFI Fund's technical assistance grant will be used to build REDC's capacity and internal systems in support of its new housing lending initiative. Specifically, the grant will be used to provide staff training and additional technology. It will also fund product design and development and a market and organizational analysis.

## **(1999 CDFI PROGRAM - CORE)**

Award: \$340,000 capital grant  
Type: Business Loan Fund  
Contact: Mitchel Alexander - (212) 979-8988

Renaissance Economic Development Corporation provides loans and technical assistance to small businesses in three New York City Boroughs — Brooklyn, Manhattan, and Queens — particularly start-up businesses that are

owned and operated by women and minorities. The CDFI Fund's \$340,000 capital grant will help REDC to expand beyond small business lending and begin to provide real estate loans of up to \$100,000 to owners of mixed-use properties that house low-income residents.

### **(2002 CDFI PROGRAM - CORE)**

Award: \$600,000

Contact: Mr. Benjamin Warnke - (212) 964-6022

Renaissance Economic Development Corporation was created by its parent, Asian American for Equality in 1997, to focus on serving the immigrant communities of New York City, specifically Chinatown, the Lower East Side, Lower Manhattan, and Flushing. The Awardee provides direct financing and technical assistance to low-income, minority, or women entrepreneurs and small business owners. The tragedy of September 11 and the resultant decline in business activity in the area drastically re-oriented the organization, as it initiated an Emergency Loan Fund which has met with overwhelming demand. This program offers small, short-term loans at below-market rates to help businesses survive the crisis and retain or create jobs. It also has several other business lending lines, and provides business training seminars open to all as well as technical assistance to its borrowers. The \$100,000 grant and \$500,000 loan from the Fund will enable Renaissance to continue to provide these products.

### **REPUBLIC NATIONAL BANK OF NEW YORK (1996 BEA PROGRAM)**

Location: New York City, New York

Award: \$519,659 grant

Republic National Bank of New York (Republic) was awarded \$519,659 for providing loans and operating grants totaling \$5,196,592 to 21 community development organizations. The institutions assisted include Bethex Federal Credit Union, Central Brooklyn Federal Credit Union, Corporation for Supportive Housing, Greater Jamaica Local Development Company, Homesteaders Federal Credit Union, Leviticus 25:23 Alternative Fund, Local Initiatives Support Corporation, Lower East Side Peoples Federal Credit Union, Nonprofit Facilities Fund, Parodneck Foundation, Union Settlement Federal Credit Union, Washington Heights Inwood Development Corporation, Enterprise Foundation, and Upper Manhattan Community Development Credit Union.

### **(1997 BEA PROGRAM)**

Location: New York City, New York

Award: \$371,550 grant

Contact: Phyllis Rosenblum - (212) 525-7905

Republic national Bank, based in New York City, was awarded \$370,500 for providing loans and operating grants to 21 Community Development Financial Institutions (CDFIs) serving New York and for placing non-member deposits with four community development credit unions. Republic is adding its award to its special economic development loan fund formed with the first BEA grant of \$519,659. These funds will be used to leverage an additional \$5 million in lending to finance such projects as the Strategic Properties Initiative, formed in cooperation with the Local Initiatives Support Corporation. This initiative will provide neighborhood-based nonprofit organizations with streamlined access to financing and technical assistance for economic development projects that will have a strategic impact on the commercial vitality of key neighborhoods in New York City.

### **(1998 BEA PROGRAM)**

Award: \$167,875 grant

Contact: Phyllis Rosenblum - (212) 525-7905

Republic National Bank of New York was awarded \$167,875 for increasing its equity investments, loans and other financial support to community development financial institutions (CDFIs). Republic provided \$1.8 million in support to 16 CDFIs including ACCION New York, Bethex Federal Credit Union, Central Brooklyn Federal Credit Union, Central Harlem Local Development Corp., Greater Jamaica Local Development Company, Inc., Homesteaders Federal Credit Union, Leviticus 25:23 Alternative Fund, Inc., Local Initiative Support Corporation, Lower East Side People's Federal Credit Union, National Federation of Community Development Credit Unions,

Neighborhood Trust Federal Credit Union, Nonprofit Facilities Fund, Regional Economic Development Assistance Corp., The Enterprise Foundation, Low Income Housing Fund, The Parodneck Foundation, Washington Heights and Inwood Development Corp.. Republic National Bank is a national bank with total assets of \$54.7 billion.

### **(1999 BEA PROGRAM)**

Award: \$1,753,575 grant

Contact: Elizabeth Rabii Cribbs - (212) 525-7919

Republic National Bank of New York City, New York received an award of \$1,753,575 for increasing its financial support to 23 certified Community Development Financial Institutions (CDFIs). The CDFIs are: Local Initiatives Support Corporation, ACCION San Antonio, ACCION El Paso, Bethex Federal Credit Union, Central Brooklyn Federal Credit Union, Central Harlem Local Development Corporation, Community Preservation Corporation, Corporation for Supportive Housing, The Enterprise Foundation, Greater Jamaica LDC, Homesteaders Federal Credit Union, Leviticus 25:23 Fund, Low Income Housing Fund, Lower East Side People's Federal Credit Union, National Federation of Community Development Credit Unions, Neighborhood Housing Services of New York City, Neighborhood Trust Federal Credit Union, Nonprofit Facilities Fund, The Parodneck Foundation, Renaissance Economic Development Assistance Corporation, Roberto Clemente Federal Credit Union, and Washington Heights Inwood Development Corporation. The awardee is a national bank with total assets of \$46.7 billion.

### **SEEDCO (2003 CDFI PROGRAM - FA COMPONENT)**

Location: New York, New York

Award: \$1,325,000

Contact: Kristen Scheyder (212) 473-0255 ext. 347

Structured Employment Economic Development Corporation, or Seedco, is a New York based nonprofit corporation that was founded in 1987 and provides programming, development assistance and lending activity in the following areas: affordable homeownership, community economic development and workforce development. The Fund's \$1,325,000 award will be used to capitalize a targeted loan fund in support of the Alabama Community Preservation and Development Program, a new initiative started by Seedco in 2002. The new loan fund will provide financing to community development corporations to develop new affordable homeownership in Alabama's urban and rural Hot Zones; to support its anti-predatory lending initiative; and support emerging minority entrepreneurs in rural Alabama that have little access to outside credit. Approximately 61% of this award will be targeted to Hot Zones.

### **ST. CHARLES BORROMEO FEDERAL CREDIT UNION (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York

Award: \$50,000 technical assistance grant

Type: Community Development Credit Union

Contact: Edith Thompkins-Okeke - (212) 234-3655

St. Charles Borromeo Federal Credit Union, a community development credit union, serves individuals located in the Upper Manhattan Federal Empowerment Zone in New York City, NY. The technical assistance grant award of \$50,000 will be used to purchase training for the board, managers and staff, computer upgrades and consulting services related to the implementation of share draft accounts, direct deposits and other new products.

### **STRUCTURED EMPLOYMENT ECONOMIC DEVELOPMENT CORPORATION (SEEDCO) (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York

Award: \$60,000

Contact: Ms. Kristen Scheyder

SEEDCO was founded in 1986 as a national intermediary with a mission of promoting community development by

facilitating relationships between community-based organizations (CBOs) and “anchor institutions” such as universities and hospitals. Since its founding, it has pioneered partnerships between 90 CBOs and 105 anchor institutions in 58 communities across the country. SEEDCO’s assistance includes the provision of financing and technical assistance services to support a broad range of local community and economic development efforts, including the development of affordable housing, commercial facilities, and community facilities. SEEDCO has recently launched a business incubation initiative to assist CBOs involved in small business development with a strategy for promoting economic development and job creation opportunities. As part of this initiative, SEEDCO will work with its local partners to establish microenterprise loan funds. The CDFI Fund’s technical assistance grant will be used to upgrade or replace outdated technology and software. It will also be used for staff training to build the organization’s staff capacity to effectively underwrite and provide development services related to the business incubation initiative.

### **(2002 CDFI PROGRAM - CORE)**

Award: \$785,000

Contact: Mr. Stephen Grayson - (212) 204-1337

Structured Employment Economic Development Corporation (SEEDCO) is a New York based non-profit corporation that was founded in 1987 and provides programming, development assistance and lending activity in the following areas: affordable homeownership, community economic development and workforce development. During the past year, SEEDCO began to provide significant development assistance and lending to small businesses and non-profits affected by the World Trade Center disaster. A grant from the CDFI Fund of \$750,000 and technical assistance of \$35,000, will assist SEEDCO in continuing its loans and technical assistance to non-profits that serve low-income people in New York.

### **UNION SETTLEMENT FEDERAL CREDIT UNION (1997 CDFI PROGRAM - CORE)**

Location: New York City, New York

Award: \$200,000 grant

Type: Credit Union

Contact: Ms. Lillian Bent - (212) 360-8807

Union Settlement Federal Credit Union is a Federally chartered community development credit union whose service area is in the East Harlem Empowerment Zone of New York City. The credit union provides financing for home ownership, housing cooperatives and private rental housing as well as small businesses. The awardee provides a full range of financial service products to its members. It is deeply involved with and supports the efforts of numerous local community initiatives in its heavily Latino and African American neighborhood. In 1996, it made 291 loans totaling \$593,500. A \$200,000 CDFI Fund grant will be used to increase and expand its current services.

### **(1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Award: \$53,818 technical assistance grant

Type: Community Development Credit Union

Contact: Ms. Lillina M. Bent - (212) 828-6019

Union Settlement Federal Credit Union, a certified CDFI and a community development credit union, serves the East Harlem neighborhood in New York City. The Technical Assistance grant award of \$53,818 will strengthen the credit union’s capacity to serve its market through training for its board and staff, obtaining computers for its tellers and a market study to learn more about the credit needs of its service area.

### **(2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Award: \$47,500

Contact: Gina Rusch - (212) 828-6063

Union Settlement Federal Credit Union, a certified CDFI and a community development credit union, serves the East Harlem neighborhood in New York City. Formed in 1957 it has 4,200 members. The technical assistance

award will strengthen Union Settlement's capacity to serve its market through the increased use of banking technologies.

### **WASHINGTON HEIGHTS AND INWOOD DEVELOPMENT CORPORATION (1998 CDFI PROGRAM –TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$40,000 technical assistance grant  
Type: Microenterprise Fund  
Contact: Mr. Dennis C. Reeder - (212) 795-1600

The Washington Heights and Inwood Development Corporation (WHIDC) is a certified CDFI whose community development mission includes economic development for small businesses, commercial revitalization, and technical assistance to local entrepreneurs. The WHIDC is being awarded a \$40,000 Technical Assistance grant from the CDFI Fund that will be used to increase its operational efficiency and market exposure. Specifically, the grant will be used to acquire computer hardware, accounting and loan software, and related staff training. Also, WHIDC will obtain professional consulting services in the area of marketing analysis and strategy.

### **(2001 CDFI PROGRAM - SECA)**

Award: \$75,000  
Contact: Mr. Dennis C. Reeder (212) 795-1600

Washington Heights and Inwood Development Corporation (WHIDC) is a nonprofit organization incorporated in 1978. The mission of the organization is to provide capital for small business start-up and expansion in order to foster business ownership and local job creation for residents of its Northern Manhattan service area. WHIDC achieves this mission through the provision of loans and the technical assistance to entrepreneurs. The CDFI Fund's financial assistance grant will assist the organization increase its lending capacity and the technical assistance grant will be used for consulting services and board of director and staff development.

### **WOMEN'S VENTURE FUND INC. (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: New York City, New York  
Award: \$50,000 technical assistance grant  
Type: Microenterprise Fund  
Contact: Ms. Maria Semidei-Otero - (212) 732-7500

Women's Venture Fund (WVF) of New York, NY is a non-profit organization founded in 1994 to serve the needs of aspiring businesswomen. Capital and technical assistance is provided particularly to women from low-income communities. WVF also offers entrepreneurial training courses and mentoring services to help its borrowers expand their businesses. The technical assistance award will be used for improving the capacity of WVF's staff developing marketing materials and improving the organization's internal systems.

## **RIDGEWOOD**

### **RIDGEWOOD SAVING BANK (1999 BEA PROGRAM)**

Location: Ridgewood, New York  
Award: \$238,118 grant  
Contact: Edward O'Brien - (718) 240-4745

Ridgewood Savings Bank of Ridgewood, New York received an award of \$238,118 for increasing its commercial real estate lending and providing financial support to Community Development Financial Institutions (CDFIs). The awardee provided \$2.6 million loan to finance the construction of 70 units of affordable housing in the Coney Island section of Brooklyn and loans to three certified CDFIs including Leviticus 25:23 Alternatives Fund, Local Initiatives Support Corporation, and Neighborhood Housing Services of New York City. Ridgewood Savings Bank is a state-chartered bank with total assets of \$2.3 billion.

### **(2000 BEA PROGRAM)**

Award: \$51,900 grant  
Contact: Edward O'Brien - (718) 240-4745

Ridgewood Savings Bank of Ridgewood, New York received an award of \$51,900 for increasing its equity investments in and loans to CDFIs. The awardee is a state-chartered bank with total assets of \$2.3 billion.

## **ROCHESTER**

### **GENESEE CO-OP FEDERAL CREDIT UNION (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Rochester, New York  
Award: \$50,000 technical assistance grant  
Type: Community Development Credit Union  
Contact: David Knoll - (716) 461-2230

Genesee Co-op Federal Credit Union, a community development credit union, serves low-income neighborhoods in Rochester, New York. The Fund's \$50,000 technical assistance grant award will be used for staff training in the areas of mortgage lending, the purchase of hardware and software for the credit union's new branch office, consulting services related to technological improvements, a feasibility study of proposed lending products and strategic planning.

### **(2001 CDFI PROGRAM - SECA)**

Award: \$200,000  
Contact: Mr. Eric Anderson - (716) 461-2230

Chartered in 1981 and designated as a Low Income Credit Union, Genesee Co-op Federal Credit Union is a full-service credit union that serves four underserved neighborhoods in southeast Rochester, NY. It has 2,500 members and \$4.8 million in total assets. The Fund's technical assistance grant will be used to train staff in business and mortgage lending, obtain consulting services for a market analysis and member survey, and purchase a new phone system.

### **PROGRESSIVE NEIGHBORHOOD FEDERAL CREDIT UNION (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Rochester, New York  
Award: \$50,000 technical assistance grant  
Type: Community Development Credit Union  
Contact: Melissa Marquez - (716) 328-5410

Progressive Neighborhood Federal Credit Union, a certified CDFI and community development credit union, serves low-income individuals in Rochester, NY. The Fund's \$50,000 technical assistance grant award to the credit union will enhance its capacity to serve its low income targeted population through training and consulting services including strategic planning, market research and analysis, a product feasibility study and business plan development.

### **(2000 CDFI PROGRAM – CORE)**

Award: \$1,050,000 (\$500,000 capital grant, \$300,000 non-member deposit, \$150,000 secondary capital, and \$100,000 technical assistance grant)  
Contact: Melissa Marquez - (716) 328-5410

Progressive Neighborhood Federal Credit Union is a community development credit union based in Rochester, New York that has been operating for four years and has grown to \$1.8 million in total assets and 1,500 members. The Credit Union's mission is to enable low-income people to cooperatively own and control a financial institution, encourage savings, assist members in gaining access to credit and becoming knowledgeable and responsible managers of their finances, and make available money and expertise for loans for the personal and financial needs of its members. It serves its mission by offering lending products (including consumer loans, auto loans, microenterprise

loans, and home mortgage loans), financial services and technical assistance/training services. Additionally, the credit union has several programs, such as its Individual Development Accounts, that are specifically directed to its low-income members. The CDFI Fund's \$1,050,000 award (\$500,000 capital grant, \$300,000 non-member deposit, \$150,000 secondary capital, and \$100,000 technical assistance grant) will help the credit union serve the financial service and credit needs of its growing membership and will help increase its financial strength and self-sufficiency.

### **RURAL OPPORTUNITIES ENTERPRISE CENTER INC. (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Rochester, New York  
Award: \$65,000 technical assistance grant  
Type: Business Loan Fund  
Contact: Ms. Joan Dallis - (716) 340-3388

Rural Opportunities Enterprise Center, Inc. (ROEC) of Rochester, NY is affiliated with Rural Opportunities, Inc. and became operational in 1997. ROEC makes loans to businesses microentrepreneurs homebuyers and affiliated housing development corporations. Lending activity is largely focused on the rural areas of central and western New York. The technical assistance award will be used for market analysis in expanded market areas; product and operations analysis and recommendations; design of marketing materials; computer equipment; and staff training.

### **(2000 CDFI PROGRAM – CORE)**

Award: \$300,000 capital grant  
Contact: Joan Dallis - (716) 340-3388

Rural Opportunities Enterprise Center, Inc. (ROECI) was founded in 1997 as a subsidiary of Rural Opportunities, Inc. (ROI), a regional community development corporation. Both entities have a mission of improving the social, economic and living conditions of farm workers and other rural low-income individuals. Currently, ROECI works in western and central New York State, providing microenterprise and small business loans and development services to low-income individuals in rural communities. In addition to the business loans, ROECI also works closely with ROI to manage the real estate pre-development and homebuyer loans. The CDFI Fund's \$300,000 capital grant will help ROECI carry out its business plan that calls for expanding the organization's lending into the mid-Hudson Valley of New York and northeastern Ohio.

## **SARANAC LAKE**

### **ADIRONDACK ECONOMIC DEVELOPMENT CORPORATION (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Saranac Lake, New York  
Award: \$53,000 technical assistance grant  
Type: Business Loan Fund  
Contact: Mr. Mac MacDevitt - (518) 891-5523

The Adirondack Economic Development Corporation (AEDC) was formed in 1984 to promote business development in the Adirondack region of New York. Economic development presents unique challenges in this rural area due in part to the pattern of land ownership in the Adirondack Park region; small business entrepreneurs also have difficulty gaining access to capital. The AEDC was created to help remedy this situation. It is currently in the process of developing a new lending program the Adirondack Community Investment Fund. The AEDC will use the TA award from the CDFI Fund for consulting training and technology.

### **(2002 CDFI PROGRAM - SECA)**

Award: \$43,300  
Contact: Mr. Dan Woodman - (518) 891-5523x15

The Adirondack Economic Development Corporation provides financing to small businesses, particularly those owned by women and/or ethnic or racial minorities, in the Adirondack region of upstate New York. The organiza-

tion is increasingly moving away from its historical focus on start-up companies to focus on already established businesses with greater potential to generate economic growth in the region. The technical assistance award will help AEDC develop a venture capital fund to target existing tourism-related businesses, design appropriately flexible financing products, and provide staff members with tourism-focused financial training.

## STATEN ISLAND

### **COMMERCIAL AND INDUSTRIAL CAPITAL CORPORATION (1999 CDFI PROGRAM - CORE)**

Location: Staten Island, New York  
Award: \$700,000 equity  
Type: Multibank CDC  
Contact: Delma Soto - (718) 442-4356

Commercial and Industrial Capital Corporation (CICC) is a start-up multi-bank community development corporation based in Staten Island, New York. CICC serves small manufacturing companies that seek to create jobs for low-income individuals living in Staten Island's North Shore State-designated Enterprise Zone. The CDFI Fund's \$700,000 equity investment will help CICC capitalize its lending operations in the economically distressed target market.

## SYRACUSE

### **HOME HEADQUARTERS, INC. (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)**

Location: Syracuse, New York  
Award: \$32,000 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Kerry P. Quaglia - (315) 474-1939

Home Headquarters, Inc. is nonprofit organization formed in 1996 with a mission of improving the quality of housing and neighborhoods in Syracuse, New York. The housing rehabilitation and first-time homebuyer lending programs of Home Headquarters focus on retaining and expanding homeownership opportunities that are affordable to low-income people. The CDFI Fund's \$32,000 Technical Assistance Grant will be used to build the capacity of Home Headquarters through training of staff and purchase of computers and loan management software. It will also be used to obtain consulting services to evaluate and improve the organization's internal policies and procedures, capitalization strategies, and use of technology and strengthen the business plan.

### **(2001 CDFI PROGRAM – CORE)**

Award: \$1,010,000  
Contact: Mr. Kerry P. Quaglia (315) 474-193926

Home Headquarters, Inc.'s mission is to improve the quality of housing and neighborhoods in the city of Syracuse and surrounding Onandaga County, New York. The organization's lending activities promote the retention and expansion of home ownership opportunities for low-income households. The Fund's grant of \$1,000,000 will be used to provide loans to more low- to moderate-income homebuyers in order to revitalize neighborhoods in its market. The \$10,000 technical assistance grant will be used award and \$1,000,000 is a capital grant.

### **SYRACUSE COOPERATIVE FEDERAL CREDIT UNION (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Syracuse, New York  
Award: \$64,500 technical assistance grant  
Contact: Ron Ehrenreich - (315) 471-1116

A community development credit union, formed in 1982, Syracuse Federal Credit Union provides financial and

development services to low-income resident of the City of Syracuse. The credit union currently has assets totaling over \$4.5 million and loans totaling over \$3.4 million to many of its 1,200 members. The Fund's technical assistance grant will be used to purchase technology, train staff, and obtain consulting services for expanding into a new branch office.

### **(2001 CDFI PROGRAM - SECA)**

Award: \$55,000

Contact: Mr. Ron Ehrenreich - (315) 476-5290

Syracuse Cooperative Federal Credit Union (SFCU) offers a wide range of financial services including checking and savings accounts, debit cards, money market and IRA accounts, consumer and micro-business loans, and mortgages to communities that are under-served by more traditional lending institutions. In the past 19 years the SFCU has achieved financial viability while serving a number of "unbankable" individuals and institutions. It is expanding its activities into communities on Syracuse's southwest side and is projecting to increase its membership by up to 50 percent. The TA award will enable the SFCU to purchase and install an ATM, home banking software, and mortgage processing software, which collectively will help it attract and maintain members. The award will also pay for staff training and consulting, thus enabling the credit union to manage its growth (and therefore serve its members' needs) more efficiently and effectively.

### **(2002 CDFI PROGRAM - CORE)**

Award: \$345,400

Contact: Mr. Ron Ehrenreich (315) 476-5290

Syracuse Cooperative Federal Credit Union provides a full range of banking services including checking and savings accounts, IDAs, and a variety of loan products (mortgage, business and consumer) to low and moderate income residents of Syracuse. The CDFI Fund award Financial Assistance of \$300,000.00 will allow SCFCU to open a new branch and expand its services to the Southwest community in Syracuse; this community has historically been underserved, has one of the highest rates of poverty and distress in the city. The credit union's branch office expansion is intended to provide affordable, quality financial services to a traditionally underserved market. The Awardee's technical assistance award of \$45,400.00 will allow the Awardee to purchase technology (including an ATM) and training for their staff.

## **TROY**

### **EVERGREEN BANK N.A. (2001 BEA PROGRAM)**

Location: Troy, New York

Award: \$109,754.00

Contact: Bill Schroeder - (518) 270-0907

Evergreen Bank of Latham, New York received a \$109,754 award from the Fund for its involvement with two CDFIs. The bank made a grant to the Albany-based Capital District Loan Fund and increased the size of two loans it had made to the New York City-based Community Preservation Corporation. The awardee is a national bank with \$1.37 billion in assets.

### **FIRST NIAGARA BANK (2001 BEA PROGRAM)**

Location: Troy, New York

Award: \$247,500.00

Contact: Bill Schroeder - (518) 270-0907

First Niagara Bank of Lockport, New York, received an award of \$247,500 for increasing the size of two loans that it made to the New York City-based Community Preservation Corporation, a certified Community Development Financial Institution (CDFI). The awardee is a state-chartered bank with total assets of \$1.75 billion.

### **PIONEER SAVINGS BANK (2000 BEA PROGRAM)**

Location: Troy, New York  
Award: \$11,300 grant  
Contact: John E. Hayes, (518) 274-4800

Pioneer Savings Bank of Troy, New York received an award of \$11,300 for increasing its financial support to Capital District Community Loan Fund, a certified Community Development Financial Institution (CDFI). The awardee is a state-chartered bank with total assets of \$511.9 million.

### **TROY SAVINGS BANK (1996 BEA PROGRAM)**

Location: Troy, New York  
Award: \$389,859 grant

The Troy Savings Bank was awarded \$389,859 for increasing its lending within distressed neighborhoods of Troy, Albany, and Schenectady by \$4.8 million. In the first six months of 1996, the bank made over \$8 million in loans for housing, small businesses, and consumer products. The bank's efforts also included grants and technical assistance to support first-time home-buyers in the region.

### **(1999 BEA PROGRAM)**

Award: \$468,747 grant  
Contact: Lynn Bradley - (518) 270-4915

The Troy Savings Bank of Troy, New York received an award of \$468,747 for increasing its consumer, single family, multi-family, commercial real estate, and small business lending within distressed communities throughout the state of New York. The awardee is a savings bank with total assets of \$845.7 million.

### **TRUSTCO BANK N.A. (2001 BEA PROGRAM)**

Location: Troy, New York  
Award: \$7,000.00  
Contact: Bill Schroeder - (518) 270-0907

Trustco Bank of Schenectady, New York received an award of \$7,000 for making two grants and a \$50,000 loan to the Capital District Community Loan Fund, a certified Community Development Financial Institution (CDFI) based in Albany. The awardee is a national bank with total assets of \$2.4 billion.

## **UTICA**

### **UTICA NEIGHBORHOOD HOUSING SERVICE, INC. (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)**

Location: Utica, New York  
Award: \$40,000 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Janice A. Forte - (315) 724-4197

Utica Neighborhood Housing Services provides homeownership loans to low- and moderate- income families. The CDFI Fund's Technical Assistance grant award will be used to purchase priority technology items including telephone system improvements, computer hardware and software, and photocopying equipment. With CDFI Fund assistance, the Awardee will be able to communicate more effectively with its customers, improve the efficiency of its operations and increase the number of first-time homebuyers served.

### **(1999 CDFI PROGRAM - CORE)**

Award: \$400,000 (\$370,000 capital grant and \$30,000 technical assistance grant)

Type: Housing/Facilities Loan Fund

Contact: Janice A. Forte - (315) 724-4197

Utica Neighborhood Housing Service, Inc. (UNHS) is a nonprofit organization incorporated in 1979 to provide housing rehabilitation services in Utica's Cornhill neighborhood. The organization offers a wide range of housing products and services throughout Oneida County, including homebuyer education classes, credit counseling, down payment/closing cost loans, and owner occupied housing rehabilitation loans. The CDFI Fund's \$370,000 capital grant and \$30,000 technical assistance grant will help UNHS expand its lending activity and build its lending capacity.

## **YONKERS**

### **LEVITICUS 25:23 ALTERNATIVE FUND, INC (1997 CDFI PROGRAM - CORE)**

Location: Yonkers, New York

Award: \$250,000 grant

Type: Housing Loan Fund

Contact: Mr. George C. Schmitz - (914) 237-3306

Leviticus 25:23 Alternative Fund, Inc. (Leviticus) is a nonprofit membership corporation formed in 1983 by a group of 26 organizations affiliated with the tri-state (NY, NJ, CT) Coalition for Responsible Investment. Since 1984, its membership has increased to 78. As a faith-based CDFI, Leviticus' primary focus is to make credit available to nonprofit community development organizations that are providing services to low-income families, individuals and neighborhoods do not have access to conventional credit markets. Since 1984, Leviticus has made 91 loans directed to affordable housing, community facilities and small businesses. A grant of \$250,000 from the CDFI Fund will be used by Leviticus to expand its lending to child care providers and to develop a small business loan pool targeted to low income entrepreneurs.

### **(2001 CDFI PROGRAM - CORE)**

Award: \$550,000

Contact: Mr. David Raynor - (914) 237-3306

Leviticus 25:23 Alternative Fund (Leviticus), a faith-based loan fund, provides financing for the development of childcare centers, community facilities, and housing serving low-income people primarily in the New York City metropolitan area, particularly in and around Yonkers, New York and the NYC borough of the Bronx. The CDFI Fund grant of \$350,000 and loan of \$200,000 will allow Leviticus to expand its lending to targeted cities in New Jersey and Connecticut, in addition to its current market.